



Newmarket-Tay Power Distribution Ltd.

Application for Electricity Distribution Rates
effective January 1, 2026

EB-2025-0021

Filed: August 20, 2025

IN THE MATTER OF the Ontario Energy Board Act, 1998,
being Schedule B to the Energy Competition Act, 1998, S.O.
1998, c.15;

AND IN THE MATTER OF an Application by Newmarket-Tay
Power Distribution Ltd. to the Ontario Energy Board for an
Order or Orders approving or fixing just and reasonable rates
and other services charges for the distribution of electricity,
effective January 1, 2026.

NEWMARKET-TAY POWER DISTRIBUTION LIMITED

**APPLICATION FOR APPROVAL OF 2026 ELECTRICITY
DISTRIBUTION RATES**

EB-2025-0021

MANAGER'S SUMMARY

Filed: August 20, 2025

Donna Kwan, CPA, CA
Regulatory Finance Manager
Newmarket-Tay Power Distribution Ltd.
(289) 470-0326
dkwan@ntpower.ca

APPLICATION FOR APPROVAL OF 2026 ELECTRICITY DISTRIBUTION RATES

MANAGER'S SUMMARY

3.1 OVERVIEW

1. Introduction

a) The Applicant in this proceeding is Newmarket-Tay Power Distribution Ltd. ("NT Power"). NT Power is incorporated pursuant to the *Ontario Business Corporations Act*. NT Power distributes electricity to approximately 45,000 customers within the Town of Newmarket, Town of Midland, and the Township of Tay, as set out in its Electricity Distribution Licence (ED-2007-0624).

b) In the Decision and Order in NT Power's Mergers, Acquisitions, Amalgamations and Divestitures ("MAADs") Application (EB- 2017-0269), dated August 23, 2018, the Ontario Energy Board ("OEB") granted approval for the former Newmarket-Tay Power Distribution Ltd. to purchase and amalgamate with the former Midland Power Utility Corporation ("MPUC") and continue operations as a single electricity distribution company (NT Power). The amalgamation was effective September 7, 2018. The amended Licence ED-2007-0624 was issued September 17, 2018. NT Power was granted a 10-year deferred rebasing period, maintaining two separate rate zones, Newmarket-Tay rate zone ("NTRZ") and Midland rate zone ("MRZ") until rates are rebased.

c) NT Power hereby applies to the OEB pursuant to Section 78 of the Ontario Energy Board Act, 1998 (the "OEB Act") for approval of its proposed distribution rates and other charges, effective January 1, 2026, under the OEB's Price Cap Incentive Rate Index ("Price Cap IR") rate-setting methodology. This application also reflects the OEB's findings in its Decision and Order for the proceeding EB-2024-0309, which approved NT Power's proposed consolidation of its Group 1 and Group 2 deferral and variance accounts (DVA) for its two rate zones, and the

disposition of certain Group 2 DVA balances.¹ The details of how this has been implemented in the current application are outlined in section 3.1.3.

Proposed Distribution Rates and Other Charges

The schedules of 2026 rates and charges proposed in this Application for NTRZ and MRZ are identified in Appendices B and E, respectively.

2. Proposed Effective Date of Rate Order

NT Power requests that the OEB make its Rate Order effective January 1, 2026. NT Power also requests that the existing rates be declared interim effective January 1, 2026, in the event that the OEB is unable to issue a final Rate Order in time to allow for the implementation of the proposed rates and charges as of January 1, 2026.

NT Power further requests to be permitted to recover any foregone revenue from the effective date to the implementation date if those dates are not aligned.

3. Form of Hearing Requested

NT Power respectfully requests that this application be decided by way of a written hearing.

4. Relief Sought

NT Power hereby applies for an Order or Orders approving the proposed distribution rates, and other charges, including the following:

- a) An adjustment to existing distribution rates in accordance with the OEB's Price Cap IR rate-setting methodology.
- b) An adjustment to the approved Retail Transmission Service Rates ("RTSRs") as provided in the *Guideline G-2008-0001 – Electricity Distribution Retail Transmission Service Rates* (dated October 22, 2008) and subsequent revisions

¹ EB-2024-0309, Decision and Order May 22, 2025, p 4

and updates to the Uniform Transmission Rates (“UTRs”) and as supported by the completion of the related sections of the OEB-issued 2026 Incentive Rate-setting Mechanism (IRM) Rate Generator Model.

c) An update to Low Voltage Service rates as per the Chapter 3 Filing Requirements and as supported by the completion of the related sections of the 2026 IRM Rate Generator Model.

d) The disposition and establishment of rate riders (or transference, if applicable) of amounts associated with the 50/50 sharing of the impact of currently known legislated tax changes, as per the Filing Requirements, and as calculated in the 2026 IRM Rate Generator Model.

i) NT Power is requesting a rate rider for the shared tax amount of a credit amount of \$42,299, as calculated in the 2026 IRM Rate Generator Model, for NTRZ.

ii) NT Power is requesting to transfer the calculated shared tax amount of a credit of \$92, as calculated in the 2026 IRM Rate Generator Model for MRZ to sub-account 1595 (2026), for MRZ, as this amount does not produce a rate rider in one or more rate class.

e) Rate riders associated with the final disposition of the Group 1 accounts as identified by the *Report of the Board on Electricity Distributors’ Deferral and Variance Account Review Initiative* dated July 31, 2009 (the “EDDVAR Report”) and any subsequent additions to the listing of accounts identified by the OEB in the Filing Requirements.

The total Group 1 disposition requested is a debit amount of \$3,438,518. The disposition requested relates to principal balances as of December 31, 2024, plus any adjustments identified in the application, along with the carrying charges projected to December 31, 2025.

In the OEB’s Decision and Order for NT Power’s 2025 rate application, (EB-2024-0042), the OEB approved disposition of NTRZ’s and MRZ’s 2023 Group 1 balances on a final basis.

- f) Rate riders for the 2026 rate year associated with LRAM-eligible amounts previously approved by the OEB (i.e. Prospective LRAM).
- g) Rate riders for the 2026 rate year associated with a Z-factor claim amount resulting from a severe ice storm that occurred in March 2025.

Table 1: 2025 Executive Summary Table

Description / Item		NTRZ	MRZ
a	Annual Adjustment Mechanism	Yes	Yes
b	Revenue-to-Cost Ratio Adjustments	No	No
c	Shared Tax Adjustments	Yes	Yes
d	Retail Transmission Service Rates	Yes	Yes
e	Low Voltage Service Rates	Yes	Yes
f	Group 1 Deferral and Variance Accounts Disposition/Recovery	Yes	Yes
g	Lost Revenue Adjustment Mechanism Variance Account (LRAMVA)	Yes*	Yes*
h	Group 2 Deferral and Variance Accounts Disposition/Recovery	No	No
i	Residential Rate Design (i.e., transitioning to fully fixed rates)	No	No
j	Z-factor claims	Yes	Yes
k	Incremental Capital Module/ Advanced Capital Module	No	No
l	Rate Year Alignment	No	No
m	Requests for new utility-specific DVAs	No	No
n	Renewable Generation and/or Smart Grid Funding Adder	No	No
o	Correction to Previously Disposed OVA Balances	No	No
p	Non-mechanistic changes (e.g., creation or addition of a new rate class)	No	No
q	Rate design where bill mitigation plans need consideration	No	No
r	Other Items/ Requests of Note	No	No

*NT Power is requesting disposition of LRAM-eligible amounts, not the LRAMVA.

5. Bill Impacts

The total bill impacts by customer class, for each rate zone, are as follows:

Table 2: Bill Impacts by Rate Class – NTRZ

Customer Class	kWh	kW	RPP vs Non- RPP	Total Bill	
				\$ Change	% Change
Residential	750		RPP	\$ 0.88	0.6%
GS<50 kW	2,000		RPP	\$ 2.77	0.8%
GS 50 to 4,999 kW	237,500	500	Non-RPP	\$ 1,007.60	1.8%
USL	200		RPP	\$ 0.79	1.9%
Sentinel Lighting	475	1	RPP	\$ 0.29	0.4%
Street Lighting	474,500	1,000	Non-RPP	\$ 1,910.43	1.7%

Table 3: Bill Impacts by Rate Class – MRZ

Customer Class	kWh	kW	RPP vs Non- RPP	Total Bill	
				\$ Change	% Change
Residential	750		RPP	\$ 1.91	1.3%
GS<50 kW	2,000		RPP	\$ 1.86	0.5%
GS 50 to 4,999 kW	210,000	500	Non-RPP	\$ 119.37	0.2%
USL	275		RPP	\$ 0.97	1.8%
Street Lighting	46,300	115	Non-RPP	\$ 37.85	0.3%

DATED at Newmarket, Ontario, this 20th day of August 2025.

All of which is respectfully submitted,



Donna Kwan, CPA, CA

Regulatory Finance Manager
Newmarket-Tay Power Distribution Ltd.

3.1.2 Components of the Application Filing

On June 19, 2025, the OEB issued a letter to all electricity distributors outlining an updated Filing Requirements for 2026 rate applications, including revisions to Chapter 3 – Incentive Rate-Setting Applications.

NT Power submits that its application for rates effective January 1, 2026 is consistent with the Filing Requirements issued by the OEB under the Price Cap IR rate-setting option.

NT Power has outlined any additional elements that have been included in the application for the OEB's consideration.

The following details of NT Power's rate application are noted below:

Contact Information

The primary contact for the application is:

Donna Kwan
Regulatory Finance Manager
NT Power
(289) 470-0326
dkwan@ntpower.ca

Models

Completed IRM Rate Generator Models and supplementary Workforms, have been submitted in live Excel format.

Tariff Sheets

The rates and charges within the currently approved tariff sheet provide the basis for the starting point from which the 2026 rates and charges are calculated using the OEB's 2026 IRM Rate Generator model.

The current tariff sheets for NTRZ and MRZ are provided in Appendices A and D, respectively. The proposed tariff sheets for NTRZ and MRZ are provided in Appendices

B and E, respectively. The proposed customer bill impacts for NTRZ and MRZ are provided in Appendices C and F, respectively.

Supporting Documentation Cited with the Application

NT Power has cited the supporting documentation throughout the Application, as applicable.

Who is affected by the Application

All ratepayers within NT Power's service territory will be affected by this application.

Internet Address

NT Power's application and related documents are available on its website:

www.ntpower.ca

Accuracy of the Billing Determinants

NT Power confirms the accuracy of the populated data in the 2026 IRM Rate Generator Model.

IRM Checklist

The 2026 IRM Checklist has been included with this application as Appendix H.

Certifications

Certification of evidence by a senior officer of NT Power has been included with this application as Appendix G.

3.1.3 Application and Electronic Models

NT Power has used the most recent versions of the following OEB-issued models as part of this application:

- 2026 IRM Rate Generator Model (NTRZ and MRZ)
- Commodity Accounts Analysis Workform (NT Power)

Models have been submitted in live Excel format as part of this proceeding. NT Power confirms the accuracy of the populated data in each of the applicable models.

In the OEB's Decision and Order (EB-2024-0309) for NT Power's application to consolidate DVAs and dispose certain Group 2 DVAs, the OEB approved NT Power's proposal to consolidate its Group 1 and Group 2 DVAs. This application reflects the implementation of that Decision and Order. Specifically, in this application, NT Power is requesting disposition of Group 1 accounts on a consolidated basis, and updates to consolidated RTSRs and consolidated Low Voltage (LV) charges which will be recorded in NT Power's consolidated Group 1 accounts. In the NTRZ IRM Rate Generator Model, NT Power presents Group 1 balances, associated billing determinants, historical transmission-related charges, and LV charges billed to NT Power on a consolidated basis. Presenting this data on a consolidated basis results in the calculation of consolidated Group 1 rate riders, RTSRs and LV charges that are applicable to both rate zones.² For the MRZ IRM Rate General Model, NT Power discussed the implementation approach with OEB staff. Due to limitations of the IRM Rate Generator Model, the Group 1, RSTR and LV tabs in the MRZ model are not used for the purpose of calculating the rate riders/charges. Instead, NT Power manually inputted the consolidated rate riders and charges calculated in the NTRZ IRM Rate Generator Model into the tariff in the MRZ IRM Rate Generator Model.³

While the aforementioned rates and charges have been calculated using consolidated billing determinants and balances across both rate zones, NT Power has maintained

² Manual changes were made to Tabs 4, 6.2, 10, 16.2 in the NTRZ IRM Rate generator model.

³ Manual inputs were made to Tab 20 – Final Tariff Schedule, and then flowed through to Tab 21 – Bill Impacts.

1 separate tariff sheets for each rate zone as each rate zone maintains its rate zone specific
2 distribution rates⁴, in accordance with OEB expectations, until its next rebasing
3 application, at which time distribution rates will be harmonized. This approach ensures
4 transparency and consistency for NT Power's customers until NT Power harmonizes its
5 rates across all customers.

6 NT Power has also provided one consolidated Commodity Accounts Analysis Workform
7 supporting this application.

8

⁴ NT Power distribution rates and related charges and riders include: rate zone specific base distribution rates, tax sharing amounts, prospective LRAM, ICM rate riders (applicable to NTRZ), proposed Z-factor riders (calculated on a consolidated basis)

3.2 ELEMENTS OF THE PRICE CAP IR PLAN

3.2.1 Annual Adjustment Mechanism

The annual adjustment mechanism follows an OEB-approved formula that includes components for inflation and the OEB's expectations of efficiency and productivity gains (comprised of an industry-specific productivity factor and a distributor-specific stretch factor). These components collectively form the Price Cap Index. On August 18, 2025 the OEB posted the electricity distributors' 2025 stretch factor assignments for the 2026 IRM rate-setting process. The benchmarking details and assignments are published in the Pacific Economics Group "Empirical Research in Support of Incentive Rate-Setting: 2024 Benchmarking Update" Report to the OEB. Pursuant to this report, NT Power is placed in Group II for the purpose of calculating stretch factors and therefore has used a Stretch Factor of 0.15% in this Application.

On June 11, 2025, the OEB issued a letter on the inflation factors to be used to set rates for 2026. The industry-specific inflation factor for 2026 rate applications for electricity distributors is 3.7%.

The Price Cap Index applicable to NT Power for 2026 is 3.55%, as set out in Table 3 below:

Table 4: Calculation of Price Cap Index for 2026

Factor	%
Inflation	3.70%
Less: Productivity	(0.00)
Less: Stretch	(0.15)
Price Cap Index	3.55%

3.2.1.1 Application of the Annual Adjustment Mechanism

The annual adjustment mechanism applies to distribution rates (fixed and variable charges) uniformly across customer rate classes. The annual adjustment mechanism will not be applied to other components of delivery rates.

3.2.2 Revenue-to-Cost Ratio Adjustments

There are no previous OEB-approved adjustments to NT Power's revenue-to-cost ratios required within this application.

3.2.3 Rate Design for Residential Electricity Customers

NT Power transitioned to a fully fixed monthly service charge for residential customers as part of its 2019 rate application (EB-2018-0055). Accordingly, there are no further rate design adjustments required.

3.2.4 Electricity Distribution Retail Transmission Service Rates

The OEB's last revision to *Guideline G-2008-0001: Electricity Distribution Retail Transmission Service Rates (the "RTSR")* was issued on June 28, 2012. The RTSR Guideline requires distributors to adjust their proposed RTSRs based on a comparison of historical transmission costs adjusted for the new Ontario Uniform Transmission Rates ("UTR") and revenue generated under existing RTSRs. The RTSR-related worksheets within the IRM Rate Generator Model include the current and historical UTRs, as well as the current and historical sub-transmission rates of NT Power's host distributor, Hydro One Networks Inc ("Hydro One").

NT Power has populated Tab 11 of the IRM Rate Generator model with the required consolidated historical data and requests that the OEB update NT Power's IRM Rate Generator model to incorporate the most updated UTRs and/or Hydro One sub-transmission rates for 2026, if available prior to a final rate order being issued in this proceeding.

The OEB implemented an Electric Vehicle Charging (EVC) Rate applicable to certain Electric Vehicle charging facilities. The EVC rate reduces the RTSRs for eligible GS > 50 customers. Based on NT Power's historical data and knowledge of its current customer base, NT Power has not forecasted any load for customers that would qualify for the EVC Rate. NT Power will continue to monitor developments related to EV infrastructure and revisit this as part of a future application, if warranted.

3.2.5 Low Voltage Service Rates

NT Power seeking to update its currently approved low voltage ("LV") service rates as part of this Application. The MRZ is fully embedded in Hydro One's service territory. The NTRZ is partially embedded in Hydro One's service territory. Both MRZ and NTRZ's LV rates were last updated in NT Power's 2025 IRM rate application (EB-2024-0042).

In accordance with the Chapter 3 Filing Requirements, NT Power provides the required information below.

- Most recent LV costs charged by the host distributor to the applicant – This is provided in Table 5 below and also tabs 16.1 and 16.2 of the NTRZ IRM Rate Generator Model.
- Actual LV costs for the last five historical years and year-over-year variance explanations for substantive changes in the costs over time – This is provided in Table 6 below and in the discussion below.
- Support for the updated LV costs: last actual volumes and host distributor(s) rates - This is provided in tabs 16.1 and 16.2 of the NTRZ IRM Rate Generator Model.
- Allocation of LV costs to customer classes - This is provided in tabs 16.1 and 16.2 of the NTRZ IRM Rate Generator Model.
- Proposed LV rates by customer class - This is provided in tabs 16.1 and 16.2 of the NTRZ IRM Rate Generator Model.

Table 5: NT Power Summary of Historical LV Costs

Year	LV Expense (\$)	Change from Prior Year (\$)
2020	1,125,650	
2021	1,102,997	(22,652)
2022	920,215	(182,782)
2023	739,731	(180,484)
2024	885,482	145,751

1

2

Table 6: NT Power Historical LV Charges

	2020	2021		2022		2023		2024	
		Change \$ from Prior Year		Change \$ from Prior Year		Change \$ from Prior Year		Change \$ from Prior Year	
	\$	\$		\$		\$		\$	
Monthly Service Charges	54,957	55,943	986	58,845	2,902	87,055	28,210	89,022	1,967
Meter Charge	28,209	35,019	6,810	36,963	1,944	24,192	(12,771)	25,055	864
Common ST Lines	667,685	691,695	24,010	753,209	61,514	717,087	(36,122)	756,837	39,750
Rate Riders - Volumetric	316,999	282,069	(34,929)	25,095	(256,975)	(140,655)	(165,749)	(40,589)	100,066
Rate Riders - Fixed	-	(3,236)	(3,236)	3,473	6,709	1,867	(1,606)	-	(1,867)
LVDS - Low	57,800	41,507	(16,293)	42,630	1,123	50,184	7,554	55,155	4,971
	1,125,650	1,102,997	(22,652)	920,215	(182,782)	739,731	(180,484)	885,482	145,751

3

4 Annual LV variances are mainly driven by changes in Hydro One's OEB-approved
5 Common ST Line rates and volumetric rate riders. The Common ST rate increased by
6 4% from 2020 to 2021, 9% from 2021 to 2022, then decreased by 5% in 2023, before
7 rising again by 6% in 2024. These changes are reflected in the year-over-year movement
8 in the "Common ST Lines" line item in the table.

9 The volumetric rate rider component has also been a significant driver of LV expense.
10 From July 2020 to December 2021, Hydro One applied two rate riders: The Rate Rider
11 for Disposition of DVA (debit), and The Rate Rider for Disposition of DVA for Non-
12 Wholesale Market Participants (Non-WMP) (credit). These riders were approved in the
13 OEB's Decision and Rate Order in EB-2020-0180, and while the Non-WMP rider provided
14 some relief, it only partially offset the debit rider, resulting in a net debit impact to NT
15 Power in both 2020 and 2021.

In 2022, both riders expired, as per their approved sunset dates, leading to a drop in LV expense of approximately \$195,000. The downward trend continued in 2023, with an additional \$201,871 reduction, largely due to the introduction of new credit volumetric rate riders approved in Hydro One's Custom IR application (EB-2021-0110). These credits, effective in 2023 and 2024, reduced volumetric LV expenses significantly.

However, in 2024, the volumetric rider credit effect lessened, leading to a \$100,066 net increase in volumetric rider charges, alongside a \$39,750 increase in Common ST Lines, resulting in an overall \$145,751 increase in total LV expenses year-over-year.

3.2.6 Review and Disposition of Group 1 Deferral and Variance Account (DVA) Balances

The Filing Requirements and the EDDVAR Report provide that a distributor's Group 1 audited account balances will be reviewed and disposed of if the pre-set disposition threshold of \$0.001 per kWh is exceeded, and if not exceeded, distributors may elect to dispose of Group 1 account balances.

The total claim for the Group 1 account balances, in NT Power (2024 ending balances plus projected carrying charges), exceed the disposition threshold. As a result, this application includes a final disposition request for the Total Group 1 DVA balance. NT Power is requesting the default disposition period of one-year to clear the Group 1 account balances.

The table below summarizes the Group 1 Account balances proposed for disposition.

Table 7: Group 1 Account Balances

Description	Account	Balance
RSVA - Low Voltage Variance Account	1550	\$601,595
RSVA - Smart Metering Entity Charge	1551	(\$40,705)
RSVA - Wholesale Market Service Charge	1580	(\$121,485)
RSVA - WMS – Sub-account CBR Class B	1580	\$280,829
RSVA - Retail Transmission Network Charge	1584	\$854,681
RSVA - Retail Transmission Connection Charge	1586	\$330,369
RSVA - Power	1588	\$325,568
RSVA - Global Adjustment	1589	\$1,216,416
RSVA - Disposition and Recovery/Refund of Regulatory Balances (2021)	1595	(\$8,749)
Total Group 1 Balances Proposed for Disposition		\$3,438,518
kWh Consumption		833,011,811
Threshold Calculation		\$0.0041

NT Power has completed the continuity schedule in the 2026 NTRZ IRM Rate Generator Model related to the Group 1 Deferral and Variance Accounts (“DVA”) and confirms the accuracy of the prepopulated billing determinants.

Group 1 account 2024 balances for NT Power were last approved for final disposition in the 2025 IRM application (EB-2024-0042). NT Power is not proposing any adjustments to DVA balances previously approved by the OEB on a final basis.

The account balances in Tab 3 of the Continuity Schedule of the IRM Rate Generator Model reconcile with the account balances in the trial balance as reported through the OEB’s Record-keeping and Reporting Requirements (RRR) (rounding variances disregarded).

3.2.6.1 Commodity Accounts 1588 and 1589

The Account 1588 and 1589 balances in NT Power were last approved for disposition, for the year ended December 31, 2023, on a final basis, as part of NT Power’s 2025 IRM application.

GA Analysis Workforms

NT Power has completed the Commodity Accounts Analysis Workform for 2024. The summary from the Information sheet of the Commodity Accounts Analysis Workform, for NT Power, is reproduced below. Account 1588 and 1589, the adjusted transaction values per the workform fall within the OEB's range of expected unresolved values.

Table 8: GA Analysis Workform Account 1589 Summary

Year	Net Change in Principal Balance in the GL (i.e. Transactions in the Year)	Reconciliation Items	Adjusted Net Change in Principal Balance in the GL	Net Change in Expected GA Balance in the Year Per Analysis	Unresolved Difference	Unresolved Difference as % of Expected GA Payments to IESO
2024	\$1,159,906	\$0	\$1,159,906	\$0	\$65,990	0.4%

Table 9: GA Analysis Workform Account 1588 Summary

Year	Account 1588 as % of Account 4705
2024	0.5%

Account 1589 Global Adjustment Allocation and Disposition

NT Power's NTRZ IRM Rate Generator model has established a separate rate rider for Global Adjustment that applies only to non-RPP Class B customers.

NT Power had no customers transition between Class A and Class B during the period in which the balance in Account 1589 proposed for disposition accumulated. Accordingly, no customer-specific GA amounts are allocated as part of disposition of these amounts.

3.2.6.2 Capacity Based Recovery ("CBR")

NT Power has followed the approach identified in the Filing Requirements to address the disposition of CBR variances. A separate rate rider has been calculated in Tab 6.2.CBR B in the NTRZ IRM Rate Generator model to dispose the balance over the default period of one year.

NT Power had no customers transition between Class A and Class B during the period in which the balance in Account 1580, Sub-account CBR Class B proposed for disposition

1 accumulated. Accordingly, no customer-specific CBR Class B amounts are allocated as
2 part of disposition of these amounts.

3 **3.2.6.3 Disposition of Account 1595**

4 NT Power is requesting disposition of Account 1595 (2021), as it has been more than two
5 years since the expiry of the associated rate riders (April 30, 2022) at the time of the filing
6 of this application. NT Power confirms that the residual balances in Account 1595 (2021)
7 have only been proposed for disposition once – in this proceeding.

8 **3.2.7 LRAM Variance Account (“LRAMVA”)**

9 NT Power confirms it has a nil balance in the LRAMVA, in each rate zone, and is not
10 requesting any LRAMVA disposition. NT Power is not requesting the use of an LRAMVA
11 for distribution-rate funded Non-Wires Solutions activities or Local Initiative Program
12 activities.

13 **3.2.7.1 Rate Riders for Previously Approved LRAM-Eligible Amounts**

14 NT Power requested, and was granted, approval of the 2023 to 2027 LRAM-eligible
15 amounts, on a prospective basis, as part of its 2023 IRM application (EB-2022-0050). The
16 tables below summarize the amounts approved by rate zone, for each applicable rate
17 class, in base year 2022 dollars.

18

Table 10: LRAM-Eligible Amounts for 2023 to 2027 – NTRZ

Year	LRAM-Eligible Amount (in 2022 \$)		
	GS<50 kW	GS 50-4,999 KW	Total
2023	\$137,464.48	\$223,072.51	\$360,536.99
2024	\$107,474.08	\$194,650.70	\$302,124.78
2025	\$74,865.05	\$132,175.30	\$207,040.35
2026	\$58,917.21	\$125,586.54	\$184,503.75
2027	\$50,527.42	\$115,239.56	\$165,766.98

Table 11: LRAM-Eligible Amounts for 2023 to 2027 – MRZ

Year	LRAM-Eligible Amount (in 2022 \$)		
	GS<50 kW	GS 50-4,999 KW	Total
2023	\$(20,872.16)	\$63,491.63	\$42,619.47
2024	\$(22,199.23)	\$61,664.81	\$39,465.58
2025	\$(30,869.75)	\$44,136.02	\$13,266.27
2026	\$(33,203.83)	\$40,072.79	\$6,868.96
2027	\$(35,587.60)	\$34,569.63	\$(1,017.97)

NT Power is requesting rate riders for 2026 rates to recover the 2026 LRAM-eligible amount approved in its 2023 IRM rates proceeding. The LRAM-eligible amount approved for 2026 of \$184,503.75 for NTRZ has been adjusted to \$214,178.13 using the 2023, 2024, 2025 and 2026 inflation parameters issued by the OEB and the stretch factor value attributable to NT Power. Similarly, the LRAM-eligible amount approved for 2026 of \$6,868.96 for MRZ has been adjusted to \$7,973.72 using the 2023, 2024, 2025 and 2026 inflation parameters issued by the OEB and the stretch factor value attributable to NT Power. The billing determinants used to calculate the rate riders are the total metered kWh and kW for each rate zone, as reported in NT Power's most recent RRR filing. The tables below illustrate the calculations used to generate the requested LRAM-eligible rate riders for each rate zone.

1 **Table 12: LRAM Rate Riders, January 1, 2026 to December 31, 2026 – NTRZ**

Component	GS<50 kW	GS 50-4,999 KW	Total
2026 LRAM-Eligible Amount (in 2022 \$)	\$ 58,917.21	\$ 125,586.54	\$ 184,503.75
2023 OEB Inflation Factor	3.70%	3.70%	
Associated Stretch Factor Value	0.15%	0.15%	
2023 Price Cap Index to be Applied	3.55%	3.55%	
2026 LRAM-Eligible Amount (in 2023 \$)	\$ 61,008.77	\$ 130,044.86	\$ 191,053.63
2024 OEB Inflation Factor	4.80%	4.80%	
Associated Stretch Factor Value	0.15%	0.15%	
2024 Price Cap Index to be Applied	4.65%	4.65%	
2026 LRAM-Eligible Amount (in 2024 \$)	\$ 63,845.68	\$ 136,091.95	\$ 199,937.62
2025 OEB Inflation Factor	3.60%	3.60%	
Associated Stretch Factor Value	0.15%	0.15%	
2025 Price Cap Index to be Applied	3.45%	3.45%	
2026 LRAM-Eligible Amount (in 2025 \$)	\$ 66,048.35	\$ 140,787.12	\$ 206,835.47
2026 OEB Inflation Factor	3.70%	3.70%	
Associated Stretch Factor Value	0.15%	0.15%	
2026 Price Cap Index to be Applied	3.55%	3.55%	
2026 LRAM-Eligible Amount (in 2026 \$)	\$ 68,393.07	\$ 145,785.06	\$ 214,178.13
	kWh	kW	
Billing Determinant	100,770,861	637,089	
Rate Rider	\$ 0.0007	\$ 0.2288	

2

3

Table 13: LRAM Rate Riders, January 1, 2026 to December 31, 2026 – MRZ

Description	GS<50 kW	GS 50-4,999 kW	Total
2026 LRAM-Eligible Amount (in 2022 \$)	\$ (33,203.83)	\$ 40,072.79	\$ 6,868.96
2023 OEB Inflation Factor	3.70%	3.70%	
Associated Stretch Factor Value	0.15%	0.15%	
2023 Price Cap Index to be Applied	3.55%	3.55%	
2026 LRAM-Eligible Amount (in 2023 \$)	\$ (34,382.56)	\$ 41,495.37	\$ 7,112.81
2024 OEB Inflation Factor	4.80%	4.80%	
Associated Stretch Factor Value	0.15%	0.15%	
2024 Price Cap Index to be Applied	4.65%	4.65%	
2026 LRAM-Eligible Amount (in 2024 \$)	\$ (35,981.35)	\$ 43,424.90	\$ 7,443.55
2025 OEB Inflation Factor	3.60%	3.60%	
Associated Stretch Factor Value	0.15%	0.15%	
2025 Price Cap Index to be Applied	3.45%	3.45%	
2026 LRAM-Eligible Amount (in 2025 \$)	\$ (37,222.71)	\$ 44,923.06	\$ 7,700.36
2026 OEB Inflation Factor	3.70%	3.70%	
Associated Stretch Factor Value	0.15%	0.15%	
2026 Price Cap Index to be Applied	3.55%	3.55%	
2026 LRAM-Eligible Amount (in 2026 \$)	\$ (38,544.11)	\$ 46,517.83	\$ 7,973.72
	kWh	kW	
Billing Determinant	24,272,562	240,361	
Rate Rider	\$ (0.0016)	\$ 0.1935	

3.2.8 Tax Changes

OEB policy prescribes a 50/50 sharing of the impacts of legislated tax changes from a distributor's tax rates embedded in its OEB-approved base rates known at the time of application. NT Power has completed the tabs pertaining to tax changes in the 2026 IRM Rate Generator Models and calculated the applicable tax-sharing amount for the 2026 rate year for each rate zone.

NT Power is requesting disposition of the calculated tax-sharing impact, in the credit amount of \$42,299, for NTRZ and the resulting rate riders.

NT Power requests to transfer the calculated tax-sharing impact of a credit amount of \$92 for MRZ into Account 1595 (2026) for future disposition, as the allocated amount did not produce a rate rider in one or more rate class.

3.2.9 Z-Factor Claims

Background

NT Power experienced a severe ice storm that qualifies for the OEB's Z-Factor treatment and is requesting recovery of \$160,431 (including carrying charges). NT Power is proposing to recover this amount through a 12-month rate rider, effective January 1, 2026.

On March 29, 2025, NT Power experienced a severe ice storm in both the Newmarket-Tay and Midland service areas. The first outage began on March 29, 2025 at 4:05 pm and increased to a total of seven reported outages. As the storm intensified, multiple upstream 44kV feeders supplying NT Power's distribution stations in the Midland-Tay area locked out due to downed trees making contact with overhead lines. This resulted in a sustained loss of supply to the region and widespread outages, as the majority of NT Power's distribution system is overhead. Operations and support staff worked efficiently to coordinate restoration efforts. Throughout the duration of the outage, NT Power continued to issue public notices and outage updates throughout the outage and restoration phases via X (formerly Twitter), Facebook, and the NT Power website, with outage maps updated as new outages occurred or as sections of the system were restored to keep customers informed of progress. Full restoration for the final group of affected customers was completed by April 4, 2025, at 8:42 PM through the coordinated efforts of internal crews. The outages impacted 26% of NT Power's customer base. NT Power was able to restore power to 90% of those affected customers within 50 hours. Due to the challenging conditions and widespread damage caused by the impacts of the ice storm and the subsequent melting of ice, full restoration took approximately 149 hours.

Requested Recovery

NT Power incurred \$157,250 of OM&A and \$47,363 in capital costs. NT Power is not requesting recovery for the capital-related costs of the ice storm. A breakdown of the

OM&A costs recorded in Account 1572 – Extraordinary Event Costs requested for recovery is presented in the table below.

Table 14 – Z Factor Claim Amount

	\$
Labour	124,711
Material	4,325
Equipment	20,540
Sub-contractor costs	7,674
Total	157,250
Carrying Charges	3,181
Total Claim	160,431

3.2.9.1 Z-Factor Criteria

Criteria	Description
Causation	Amounts should be directly related to the Z-factor event. The amount must be clearly outside of the base upon which rates were derived.
Materiality	The amounts must exceed the Board-defined materiality threshold and have a significant influence on the operation of the distributor; otherwise they should be expensed in the normal course and addressed through organizational productivity improvements.
Prudence	The amount must have been prudently incurred. This means that the distributor's decision to incur the amount must represent the most cost-effective option (not necessarily least initial cost) for ratepayers

1) Causation

The costs resulting from the ice storm was unforeseen and outside the control of NT Power. NT Power maintains a proactive vegetation management program, including routine tree trimming to ensure compliance with overhead clearance requirements. However, due to the intensity of the ice storm, outages could not be avoided. Despite meeting clearance standards, the weight of accumulated ice caused trees to bend or completely break, coming into contact with overhead equipment and resulting in service disruptions. NT Power could not have reasonably designed or managed its distribution

1 system to avoid all of the damage and outages resulting from this storm, and therefore,
2 could not have included these amounts in rates.

3 NT Power reviewed its last cost of service proceedings for the former Newmarket-Tay
4 Power Distribution Ltd. in 2011 and the former Midland Public Utility Corporation in 2013
5 and notes that no contingency OM&A amounts were included in rates.

6 2) Materiality

7 The OEB-defined materiality threshold applicable to NT Power for Z-factors is based on
8 0.5% for a distributor with a distribution revenue requirement of between \$10 million and
9 \$200 million.⁵ In determining NT Power's materiality threshold for this Z-factor claim, NT
10 Power was guided by the OEB's decision in Elexicon Energy Inc.'s Z-factor claim.⁶

11 NT Power's last approved revenue requirements were determined in the former
12 Newmarket-Tay Power Distribution Ltd.'s 2011 and former Midland Public Utility
13 Corporation's 2013 cost of service rate applications, respectively.⁷ NT Power escalated
14 each of the revenue requirements by its approved annual rate increase (i.e. inflation factor
15 less X-factor) for each rate zone.⁸ The consolidated revenue requirement escalated to
16 2026 is \$26,011,156, and the corresponding materiality threshold is \$130,056. As a result,
17 NT Power's Z-factor claim of \$157,250, excluding carrying charges, meets the materiality
18 criteria.

19 NT Power also confirms that its achieved regulatory return on equity (ROE) of 7.97% for
20 2024 does not exceed 300 basis points above its deemed ROE of 9.51%.

21 3) Prudence:

22 NT Power's priority during the ice storm was to restore service to customers as quickly
23 and safely as possible. NT Power deployed all available internal resources to the
24 restoration effort and issued all required materials directly from stores to minimize

⁵ Report of the Board on 3rd Generation Incentive Regulation for Ontario's Electricity Distributors, July 14, 2008, Appendix, p. 5

⁶ EB-2022-0317, Elexicon Energy Inc., Decision and Order, June 15, 2023, p.13-16

⁷ Approved base revenue requirement of \$17,050,004 for the former Newmarket-Tay Power Distribution Limited, effective 2011 (EB-2009-0269, Decision and Rate Order, February 4, 2011) and approved base revenue requirement of \$3,662,561 for the former Midland Public Utility Corporation (EB-2012-0147, Decision and Order, January 17, 2013)

⁸ The Newmarket-Tay rate zone was not approved any rate increases in 2013 and 2016

premiums for emergency purchases and expedited delivery. Aside from third-party vegetation management assistance, all restoration efforts were completed internally by NT Power staff.

Costs requested for recovery are supported by timesheet and material charges to work orders created to track the costs of this specific storm event. Vegetation management service provider costs were incurred according to previously negotiated service agreement.

3.2.9.2 Proposed Z-Factor Cost Allocation and Rate Riders

NT Power proposes to allocate the Z-factor claim to rate classes proportionate to the last consolidated approved distribution revenues for both rate zones. NT Power proposes to recover Z-factor amounts via a 12-month fixed rate rider calculated based on the 2024 customer numbers reported to the OEB in its Reporting and Record-Keeping Requirements (RRR). NT Power notes that this approach is consistent with that approved by the OEB in other Z-factor decisions.⁹ The proposed rate riders are presented in the table below.

Table 15 – Proposed 12- Months Fixed Rate Riders

	Allocated Consolidated Revenue Requirement (\$)	% of Allocated Consolidated Rev Requirement	Z-factor Allocation (\$)	# of Customers	Monthly Fixed Rate Rider (\$)
Residential	12,027,613	57.3%	91,856	40,435	0.19
GS<50	3,553,179	16.9%	27,139	4,209	0.54
GS>50	4,666,418	22.2%	35,642	395	7.52
Streetlight	679,048	3.2%	5,187	11,037*	0.04
Sentinel	26,317	0.1%	201	240*	0.07
USL	51,786	0.2%	396	59	0.56
	21,004,361	100%	160,431	56,375	

*based on number of connections

3.2.10 Off-Ramps and Earning Sharing Mechanism

NT Power's 2024 achieved regulatory return on equity ("ROE") was 7.97%, compared to

⁹ EB-2022-0317 Elexicon Energy Inc., Decision and Order, June 15, 2023, p.20-21; EB-2023-0009 Canadian Niagara Power Inc., Decision and Order, December 12, 2023, p.22

1 its deemed regulatory ROE of 9.51%. This difference falls within the OEB's dead band of
2 +/- 300 basis points.

3 In the OEB's Decision and Order for NT Power's MAADs application, the OEB approved
4 a ten-year deferred rebasing period for the consolidated entity and required NT Power to
5 implement an earnings sharing mechanism (ESM) consistent with the 2015 Report on
6 Rate-making Associated with Distributor Consolidation ("2015 Report")¹⁰ and 2016
7 MAADs Handbook¹¹ (i.e., to share excess earnings with consumers on a 50:50 basis for
8 all earnings that are more than 300 basis points above the consolidated entity's annual
9 ROE, and to share these earnings annually with customers once audited financial results
10 are available).¹² Furthermore, the OEB stated that NT Power can request a variance
11 account for the ESM at a future date when it is required.

12 On September 7, 2018, NT Power acquired all the shares of Midland Power Utility
13 Corporation and amalgamated.¹³ Therefore, the ten-year deferred rebasing period ends
14 September 6, 2028. NT Power expects to rebase its rate for 2028, effective January 1,
15 2028.¹⁴ With regards to the ESM, the 2015 Report and 2016 MAADs Handbook require
16 consolidating entities that propose to defer rebasing beyond five years to implement an
17 ESM for the period beyond five years. For NT Power, an ESM would apply commencing
18 from September 7, 2023. However, NT Power notes that the OEB has recently provided
19 clarification on the mechanics and expectations of ESMs in its 2024 MAADs Handbook.
20 Specifically, the 2024 Handbook states that the ESM should be calculated on a calendar-
21 year basis.¹⁵ The OEB stated that calculating ESMs on a calendar-year basis, regardless
22 of when the MAADs transaction closed, would be efficient and practical as the data
23 required would align with the consolidated utility's financial reporting period, which is

¹⁰ EB-2014-0138 Report of the Board on Rate-making Associated with Distributor Consolidation, March 26, 2015

¹¹ Handbook to Electricity Distributor and Transmitter Consolidation, January 19, 2016,

¹² EB-2017-0269, Decision and Order, August 23, 2018, pp.17, 20

¹³ EB-2017-0269 September 7, 2018 letter: *Our Clients: Midland Power Utility Corporation and The Corporation of the Town of Midland OEB File No.: EB-2017-0269* and September 7, 2018 letter: *Confirmation of Closing of Transaction*

¹⁴ NT Power notes that in the OEB's December 9, 2024 regarding Applications for 2026 Electricity Distribution Rates, the OEB expects NT Power to rebase May 1, 2028 as set out in its preliminary schedule of cost-of-service filers.

¹⁵ Handbook to Electricity Distributor and Transmitter Consolidations, pp.24-25

1 subject to the utility's financial statement external audit. The 2024 MAADs Handbook
2 further states that if the MAADs transaction closes after June 30 in a given year, the ESM
3 shall be applied starting at January 1 of the subsequent calendar year.¹⁶ Applying this
4 approach to NT Power's situation would mean that the ESM should commence January
5 1, 2024. NT Power's achieved 2024 ROE is within 300 basis points above deemed ROE
6 and therefore, there are no over-earnings required to be shared with customers. NT
7 Power confirms that the achieved ROE was calculated in accordance with the
8 methodology outlined in the OEB's RRR filing guide and was reported in the RRR
9 accordingly.¹⁷ Furthermore, NT Power confirms that the methodology used to determine
10 the consolidated deemed ROE is aligned with the methodology outlined in the 2024
11 MAADs Handbook.

12 NT Power does not expect any earnings sharing to be required for the remainder of its
13 deferred rebasing term. However, should earnings sharing be required in the future, NT
14 Power will submit a stand-alone accounting order application to request for an ESM
15 account.

3.3 ACM and ICM

16 NT Power is not requesting to implement any Advanced Capital Module (ACM) or
17 requesting any Incremental Capital Module (ICM).

¹⁶ Ibid.

¹⁷ RRR 2.1.5.6 ROE Complete Filing Guide for Electricity Distributors, March 1, 2016

List of Appendices

- Appendix A – NTRZ Current Tariff Sheet
- Appendix B – NTRZ Proposed Tariff Sheet
- Appendix C – NTRZ Bill Impacts
- Appendix D – MRZ Current Tariff Sheet
- Appendix E – MRZ Proposed Tariff Sheet
- Appendix F – MRZ Bill Impacts
- Appendix G - Certification of Evidence
- Appendix H - 2025 IRM Application Checklist

APPENDIX A

NTRZ Current Tariff

Newmarket-Tay Power Distribution Ltd.

Newmarket-Tay Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2025

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2024-0309

RESIDENTIAL SERVICE CLASSIFICATION

This classification refers to the supply of electrical energy to customers residing in residential dwelling units. Energy is generally supplied as single phase, 3-wire, 60-Hertz, having nominal voltage of 120/240 Volts and up to 400 amps. There shall be only one delivery point to a dwelling. The Basic Connection for Residential consumers is defined as 100 amp 120/240 volt overhead service. A Residential building is supplied at one service voltage per land parcel. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	33.57
Rate Rider for Recovery of Incremental Capital (2024) - effective until the effective date of the next cost of service-based rate order	\$	1.04
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service-based rate order	\$	0.92
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Rate Rider for Disposition of Group 2 Accounts - effective until December 31, 2025	\$	1.68
Rate Rider for Application of Tax Change (2025) - effective until December 31, 2025	\$	(0.06)
Low Voltage Service Rate	\$/kWh	0.0003
Rate Rider for Disposition of Global Adjustment Account (2025) - effective until December 31, 2025		
Applicable only for Non-RPP Customers	\$/kWh	0.0025
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until December 31, 2025	\$/kWh	0.0009
Rate Rider for Disposition of Capacity Based Recovery Account (2025) - effective until December 31, 2025		
Applicable only for Class B Customers	\$/kWh	0.0001
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0134
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0102

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Newmarket-Tay Power Distribution Ltd.

Newmarket-Tay Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2025

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

This classification refers to the supply of electrical energy to a non residential account whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW, and Town Houses and Condominiums that require centralized bulk metering. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	36.70
Rate Rider for Recovery of Incremental Capital (2024) - effective until the effective date of the next cost of service-based rate order	\$	1.13
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service-based rate order	\$	1.00
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Distribution Volumetric Rate	\$/kWh	0.0241
Low Voltage Service Rate	\$/kWh	0.0003
Rate Rider for Disposition of Group 2 Accounts - effective until December 31, 2025	\$/kWh	0.0017
Rate Rider for Disposition of Global Adjustment Account (2025) - effective until December 31, 2025 Applicable only for Non-RPP Customers	\$/kWh	0.0025
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until December 31, 2025	\$/kWh	0.0010
Rate Rider for Disposition of Capacity Based Recovery Account (2025) - effective until December 31, 2025 Applicable only for Class B Customers	\$/kWh	0.0001
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service-based rate order	\$/kWh	0.0007
Rate Rider for Recovery of Incremental Capital (2024) - effective until the effective date of the next cost of service-based rate order	\$/kWh	0.0007
Rate Rider for Application of Tax Change (2025) - effective until December 31, 2025	\$/kWh	(0.0001)
Rate Rider for Prospective LRAMVA Disposition (2025) - effective until December 31, 2025	\$/kWh	0.0009
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0123
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0091

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Newmarket-Tay Power Distribution Ltd.
Newmarket-Tay Rate Zone
TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2025

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

GENERAL SERVICE 50 TO 4,999 KW SERVICE CLASSIFICATION

This classification applies to a non residential account whose average monthly maximum demand used for billing purposes is equal to or greater than, or is forecast to be equal or greater than, 50 kW but less than 5,000 kW. Note that for the application of the Retail Transmission Rate - Network Service Rate and the Retail Transmission Rate - Line and Transformation Connection Service Rate the following sub-classifications apply:

General Service 50 to 500 kW non-interval metered

General Service 50 to 500 kW interval metered

General Service greater than 500 to 5,000 kW interval metered.

Class A and Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Newmarket-Tay Power Distribution Ltd.
Newmarket-Tay Rate Zone
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2025
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	166.42
Rate Rider for Recovery of Incremental Capital (2024) - effective until the effective date of the next cost of service-based rate order	\$	5.14
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service-based rate order	\$	4.55
Distribution Volumetric Rate - Thermal Demand Meter	\$/kW	5.7413
Distribution Volumetric Rate - Interval Meter	\$/kW	5.9021
Low Voltage Service Rate	\$/kW	0.1017
Rate Rider for Disposition of Group 2 Accounts - effective until December 31, 2025	\$/kW	0.5249
Rate Rider for Disposition of Global Adjustment Account (2025) - effective until December 31, 2025 Applicable only for Non-RPP Customers	\$/kWh	0.0025
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until December 31, 2025 Applicable only for Non-Wholesale Market Participants	\$/kW	(0.6224)
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until December 31, 2025	\$/kW	1.0111
Rate Rider for Disposition of Capacity Based Recovery Account (2025) - effective until December 31, 2025 Applicable only for Class B Customers	\$/kW	0.0258
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service-based rate order	\$/kW	0.1571
Rate Rider for Recovery of Incremental Capital (2024) - effective until the effective date of the next cost of service-based rate order	\$/kW	0.1774
Rate Rider for Application of Tax Change (2025) - effective until December 31, 2025	\$/kW	(0.0154)
Rate Rider for Prospective LRAMVA Disposition (2025) - effective until December 31, 2025	\$/kW	0.2166
Retail Transmission Rate - Network Service Rate	\$/kW	4.9401
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	3.5456

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Newmarket-Tay Power Distribution Ltd.

Newmarket-Tay Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2025

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification applies to an account taking electricity at 750 volts or less whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. The level of the consumption will be agreed to by the distributor and the customer, based on detailed manufacturer information/ documentation with regard to electrical consumption of the unmetered load or periodic monitoring of actual consumption. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	11.73
Rate Rider for Recovery of Incremental Capital (2024) - effective until the effective date of the next cost of service-based rate order	\$	0.36
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service-based rate order	\$	0.32
Distribution Volumetric Rate	\$/kWh	0.0137
Low Voltage Service Rate	\$/kWh	0.0003
Rate Rider for Disposition of Group 2 Accounts - effective until December 31, 2025	\$/kWh	0.0029
Rate Rider for Disposition of Capacity Based Recovery Account (2025) - effective until December 31, 2025 Applicable only for Class B Customers	\$/kWh	0.0001
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until December 31, 2025	\$/kWh	0.0011
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service-based rate order	\$/kWh	0.0004
Rate Rider for Recovery of Incremental Capital (2024) - effective until the effective date of the next cost of service-based rate order	\$/kWh	0.0004
Rate Rider for Application of Tax Change (2025) - effective until December 31, 2025	\$/kWh	(0.0003)
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0122
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0091

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Newmarket-Tay Power Distribution Ltd.
Newmarket-Tay Rate Zone
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2025
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

SENTINEL LIGHTING SERVICE CLASSIFICATION

This classification refers to privately owned roadway lighting controlled by photo cells. Consumption is based on calculated connected load times the required lighting hours. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	3.91
Rate Rider for Recovery of Incremental Capital (2024) - effective until the effective date of the next cost of service-based rate order	\$	0.12
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service-based rate order	\$	0.11
Distribution Volumetric Rate	\$/kW	14.9570
Low Voltage Service Rate	\$/kW	0.0802
Rate Rider for Disposition of Group 2 Accounts - effective until December 31, 2025	\$/kW	1.0229
Rate Rider for Disposition of Capacity Based Recovery Account (2025) - effective until December 31, 2025 Applicable only for Class B Customers	\$/kW	0.0333
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until December 31, 2025	\$/kW	0.3949
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service-based rate order	\$/kW	0.4093
Rate Rider for Recovery of Incremental Capital (2024) - effective until the effective date of the next cost of service-based rate order	\$/kW	0.4620
Rate Rider for Application of Tax Change (2025) - effective until December 31, 2025	\$/kW	(0.1563)
Retail Transmission Rate - Network Service Rate	\$/kW	3.7270
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.7973

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Newmarket-Tay Power Distribution Ltd.
Newmarket-Tay Rate Zone
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2025
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

STREET LIGHTING SERVICE CLASSIFICATION

This classification refers to municipal lighting, Ministry of Transportation operation controlled by photo cells. Consumption is as per Ontario Energy Board street lighting load shape. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	1.53
Rate Rider for Recovery of Incremental Capital (2024) - effective until the effective date of the next cost of service-based rate order	\$	0.05
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service-based rate order	\$	0.04
Distribution Volumetric Rate	\$/kW	7.5451
Low Voltage Service Rate	\$/kW	0.0785
Rate Rider for Disposition of Group 2 Accounts - effective until December 31, 2025	\$/kW	0.4841
Rate Rider for Disposition of Global Adjustment Account (2025) - effective until December 31, 2025		
Applicable only for Non-RPP Customers	\$/kWh	0.0025
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until December 31, 2025	\$/kW	0.4256
Rate Rider for Disposition of Capacity Based Recovery Account (2025) - effective until December 31, 2025		
Applicable only for Class B Customers	\$/kW	0.0322
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service-based rate order	\$/kW	0.2082
Rate Rider for Recovery of Incremental Capital (2024) - effective until the effective date of the next cost of service-based rate order	\$/kW	0.2331
Rate Rider for Application of Tax Change (2025) - effective until December 31, 2025	\$/kW	(0.1920)
Retail Transmission Rate - Network Service Rate	\$/kW	3.7617
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.7380

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Newmarket-Tay Power Distribution Ltd.

Newmarket-Tay Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2025

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

microFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Independent Electricity System Operator's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	5.00
----------------	----	------

ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.85)
Primary Metering Allowance for Transformer Losses - applied to measured demand & energy	%	(1.00)

SPECIFIC SERVICE CHARGES

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Customer Administration

Arrears certificate	\$	15.00
Statement of account	\$	15.00
Duplicate invoices for previous billing	\$	15.00
Request for other billing information	\$	15.00
Easement letter	\$	15.00
Account history	\$	15.00
Credit reference letter	\$	15.00
Credit check (plus credit agency costs)	\$	15.00
Returned cheque (plus bank charges)	\$	15.00
Legal letter charge	\$	15.00
Special meter reads	\$	30.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable) - residential	\$	26.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$	30.00

Newmarket-Tay Power Distribution Ltd.

Newmarket-Tay Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2025

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

Non-Payment of Account

Late payment - per month (effective annual rate 19.56% per annum or 0.04896% compounded daily rate)	%	1.50
Reconnection at meter - during regular hours	\$	50.00
Reconnection at meter - after regular hours	\$	185.00
Reconnection at pole - during regular hours	\$	185.00
Reconnection at pole - after regular hours	\$	415.00

Other

Service call - customer owned equipment	\$	30.00
Service call - after regular hours	\$	165.00
Temporary service - install & remove - underground - no transformer	\$	500.00
Temporary service - install & remove - overhead - no transformer	\$	300.00
Temporary service - install & remove - overhead - with transformer	\$	1,000.00
Specific charge for access to the power poles - \$/pole/year (with the exception of wireless attachments)	\$	39.14

RETAIL SERVICE CHARGES (if applicable)

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity.

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	121.23
Monthly fixed charge, per retailer	\$	48.50
Monthly variable charge, per customer, per retailer	\$/cust.	1.20
Distributor-consolidated billing monthly charge, per customer, per retailer	\$/cust.	0.71
Retailer-consolidated billing monthly credit, per customer, per retailer	\$/cust.	(0.71)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.61
Processing fee, per request, applied to the requesting party	\$	1.20
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	\$	no charge
More than twice a year, per request (plus incremental delivery costs)	\$	4.85
Notice of switch letter charge, per letter (unless the distributor has opted out of applying the charge as per the Ontario Energy Board's Decision and Order EB-2015-0304, issued on February 14, 2019)	\$	2.42

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor - Secondary Metered Customer < 5,000 kW	1.0383
Total Loss Factor - Primary Metered Customer < 5,000 kW	1.0279

APPENDIX B

NTRZ Proposed Tariff

Newmarket-Tay Power Distribution Ltd.

Newmarket-Tay Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

RESIDENTIAL SERVICE CLASSIFICATION

This classification refers to the supply of electrical energy to customers residing in residential dwelling units. Energy is generally supplied as single phase, 3-wire, 60-Hertz, having nominal voltage of 120/240 Volts and up to 400 amps. There shall be only one delivery point to a dwelling. The Basic Connection for Residential consumers is defined as 100 amp 120/240 volt overhead service. A Residential building is supplied at one service voltage per land parcel. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	34.76
Rate Rider for Z-factor (2026) - effective until December 31, 2026	\$	0.19
Rate Rider for Recovery of Incremental Capital (2024) - effective until the effective date of the next cost of service-based rate order	\$	1.04
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service-based rate order	\$	0.92
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Rate Rider for Application of Tax Change (2026) - effective until December 31, 2026	\$	(0.05)
Low Voltage Service Rate	\$/kWh	0.0012
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026 Applicable only for Non-RPP Customers	\$/kWh	0.0054
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	\$/kWh	0.0023
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026 Applicable only for Class B Customers	\$/kWh	0.0004
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0129
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0097

Newmarket-Tay Power Distribution Ltd.
Newmarket-Tay Rate Zone
TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Newmarket-Tay Power Distribution Ltd.

Newmarket-Tay Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

This classification refers to the supply of electrical energy to a non residential account whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW, and Town Houses and Condominiums that require centralized bulk metering. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	38.00
Rate Rider for Z-factor (2026) - effective until December 31, 2026	\$	0.54
Rate Rider for Recovery of Incremental Capital (2024) - effective until the effective date of the next cost of service-based rate order	\$	1.13
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service-based rate order	\$	1.00
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Distribution Volumetric Rate	\$/kWh	0.0250
Low Voltage Service Rate	\$/kWh	0.0011
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026 Applicable only for Non-RPP Customers	\$/kWh	0.0054
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	\$/kWh	0.0023
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026 Applicable only for Class B Customers	\$/kWh	0.0004
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service-based rate order	\$/kWh	0.0007
Rate Rider for Recovery of Incremental Capital (2024) - effective until the effective date of the next cost of service-based rate order	\$/kWh	0.0007
Rate Rider for Application of Tax Change (2026) - effective until December 31, 2026	\$/kWh	(0.0001)
Rate Rider for Prospective LRAMVA Disposition (2026) - effective until December 31, 2026	\$/kWh	0.0007

Newmarket-Tay Power Distribution Ltd.
Newmarket-Tay Rate Zone
TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

Retail Transmission Rate - Network Service Rate	\$/kWh	0.0118
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0087

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Newmarket-Tay Power Distribution Ltd.

Newmarket-Tay Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

GENERAL SERVICE 50 TO 4,999 KW SERVICE CLASSIFICATION

This classification applies to a non residential account whose average monthly maximum demand used for billing purposes is equal to or greater than, or is forecast to be equal or greater than, 50 kW but less than 5,000 kW. Note that for the application of the Retail Transmission Rate - Network Service Rate and the Retail Transmission Rate - Line and Transformation Connection Service Rate the following sub-classifications apply:

General Service 50 to 500 kW non-interval metered

General Service 50 to 500 kW interval metered

General Service greater than 500 to 5,000 kW interval metered.

Class A and Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

Newmarket-Tay Power Distribution Ltd.

Newmarket-Tay Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	172.33
Rate Rider for Z-factor (2026) - effective until December 31, 2026	\$	7.52
Rate Rider for Recovery of Incremental Capital (2024) - effective until the effective date of the next cost of service-based rate order	\$	5.14
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service-based rate order	\$	4.55
Distribution Volumetric Rate - Thermal Demand Meter	\$/kW	5.9451
Distribution Volumetric Rate - Interval Meter	\$/kW	6.1116
Low Voltage Service Rate	\$/kW	0.3962
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026 Applicable only for Non-RPP Customers	\$/kWh	0.0054
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026 Applicable only for Non-Wholesale Market Participants	\$/kW	0.1053
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	\$/kW	0.8909
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026 Applicable only for Class B Customers	\$/kW	0.1629
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service-based rate order	\$/kW	0.1571
Rate Rider for Recovery of Incremental Capital (2024) - effective until the effective date of the next cost of service-based rate order	\$/kW	0.1774
Rate Rider for Application of Tax Change (2026) - effective until December 31, 2026	\$/kW	(0.0166)
Rate Rider for Prospective LRAMVA Disposition (2026) - effective until December 31, 2026	\$/kW	0.2288
Retail Transmission Rate - Network Service Rate	\$/kW	4.7490
Retail Transmission Rate - Network Service Rate - EV CHARGING	\$/kW	0.8073
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	3.3867
Retail Transmission Rate - Line and Transformation Connection Service Rate - EV CHARGING	\$/kW	0.5757

Newmarket-Tay Power Distribution Ltd.

Newmarket-Tay Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Newmarket-Tay Power Distribution Ltd.

Newmarket-Tay Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification applies to an account taking electricity at 750 volts or less whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. The level of the consumption will be agreed to by the distributor and the customer, based on detailed manufacturer information/ documentation with regard to electrical consumption of the unmetered load or periodic monitoring of actual consumption. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	12.15
Rate Rider for Z-factor (2026) - effective until December 31, 2026	\$	0.56
Rate Rider for Recovery of Incremental Capital (2024) - effective until the effective date of the next cost of service-based rate order	\$	0.36
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service-based rate order	\$	0.32
Distribution Volumetric Rate	\$/kWh	0.0142
Low Voltage Service Rate	\$/kWh	0.0011
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026 Applicable only for Non-RPP Customers	\$/kWh	0.0054
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	\$/kWh	0.0024
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026 Applicable only for Class B Customers	\$/kWh	0.0004

Newmarket-Tay Power Distribution Ltd.

Newmarket-Tay Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service-based rate order	\$/kWh	0.0004
Rate Rider for Recovery of Incremental Capital (2024) - effective until the effective date of the next cost of service-based rate order	\$/kWh	0.0004
Rate Rider for Application of Tax Change (2026) - effective until December 31, 2026	\$/kWh	(0.0003)
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0117
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0087

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Newmarket-Tay Power Distribution Ltd.

Newmarket-Tay Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

SENTINEL LIGHTING SERVICE CLASSIFICATION

This classification refers to privately owned roadway lighting controlled by photo cells. Consumption is based on calculated connected load times the required lighting hours. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	4.05
Rate Rider for Z-factor (per connection)(2026) - effective until December 31, 2026	\$	0.07
Rate Rider for Recovery of Incremental Capital (2024) - effective until the effective date of the next cost of service-based rate order	\$	0.12
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service-based rate order	\$	0.11
Distribution Volumetric Rate	\$/kW	15.4880
Low Voltage Service Rate	\$/kW	0.3126
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026 Applicable only for Class B Customers	\$/kW	0.1498
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	\$/kW	0.8944
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service-based rate order	\$/kW	0.4093
Rate Rider for Recovery of Incremental Capital (2024) - effective until the effective date of the next cost of service-based rate order	\$/kW	0.4620
Rate Rider for Application of Tax Change (2026) - effective until December 31, 2026	\$/kW	(0.1590)
Retail Transmission Rate - Network Service Rate	\$/kW	3.5828

Newmarket-Tay Power Distribution Ltd.
Newmarket-Tay Rate Zone
TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.6719
--	-------	--------

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Newmarket-Tay Power Distribution Ltd.

Newmarket-Tay Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

STREET LIGHTING SERVICE CLASSIFICATION

This classification refers to municipal lighting, Ministry of Transportation operation controlled by photo cells. Consumption is as per Ontario Energy Board street lighting load shape. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	1.58
Rate Rider for Z-factor (per connection)(2026) - effective until December 31, 2026	\$	0.04
Rate Rider for Recovery of Incremental Capital (2024) - effective until the effective date of the next cost of service-based rate order	\$	0.05
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service-based rate order	\$	0.04
Distribution Volumetric Rate	\$/kW	7.8130
Low Voltage Service Rate	\$/kW	0.3059
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026		
Applicable only for Non-RPP Customers	\$/kWh	0.0054

Newmarket-Tay Power Distribution Ltd.

Newmarket-Tay Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	\$/kW	0.8838
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026		
Applicable only for Class B Customers	\$/kW	0.1447
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service-based rate order	\$/kW	0.2082
Rate Rider for Recovery of Incremental Capital (2024) - effective until the effective date of the next cost of service-based rate order	\$/kW	0.2331
Rate Rider for Application of Tax Change (2026) - effective until December 31, 2026	\$/kW	(0.1911)
Retail Transmission Rate - Network Service Rate	\$/kW	3.6162
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.6153

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Newmarket-Tay Power Distribution Ltd.

Newmarket-Tay Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

microFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Independent Electricity System Operator's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	5.00
----------------	----	------

ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.85)
Primary Metering Allowance for Transformer Losses - applied to measured demand & energy	%	(1.00)

SPECIFIC SERVICE CHARGES

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Newmarket-Tay Power Distribution Ltd.

Newmarket-Tay Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

Customer Administration

Arrears certificate	\$	15.00
Statement of account	\$	15.00
Duplicate invoices for previous billing	\$	15.00
Request for other billing information	\$	15.00
Easement letter	\$	15.00
Account history	\$	15.00
Credit reference letter	\$	15.00
Credit check (plus credit agency costs)	\$	15.00
Returned cheque (plus bank charges)	\$	15.00
Legal letter charge	\$	15.00
Special meter reads	\$	30.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable) - residential	\$	26.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$	30.00

Non-Payment of Account

Late payment - per month (effective annual rate 19.56% per annum or 0.04896% compounded daily rate)	%	1.50
Reconnection at meter - during regular hours	\$	50.00
Reconnection at meter - after regular hours	\$	185.00
Reconnection at pole - during regular hours	\$	185.00
Reconnection at pole - after regular hours	\$	415.00

Other

Service call - customer owned equipment	\$	30.00
Service call - after regular hours	\$	165.00
Temporary service - install & remove - underground - no transformer	\$	500.00
Temporary service - install & remove - overhead - no transformer	\$	300.00
Temporary service - install & remove - overhead - with transformer	\$	1,000.00
Specific charge for access to the power poles - \$/pole/year (with the exception of wireless attachments)	\$	40.59

RETAIL SERVICE CHARGES (if applicable)

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Newmarket-Tay Power Distribution Ltd.

Newmarket-Tay Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity.

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	125.72
Monthly fixed charge, per retailer	\$	50.29
Monthly variable charge, per customer, per retailer	\$/cust.	1.24
Distributor-consolidated billing monthly charge, per customer, per retailer	\$/cust.	0.74
Retailer-consolidated billing monthly credit, per customer, per retailer	\$/cust.	(0.74)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.63
Processing fee, per request, applied to the requesting party	\$	1.24
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	\$	no charge
More than twice a year, per request (plus incremental delivery costs)	\$	5.03
Notice of switch letter charge, per letter (unless the distributor has opted out of applying the charge as per the Ontario Energy Board's Decision and Order EB-2015-0304, issued on February 14, 2019)	\$	2.51

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor - Secondary Metered Customer < 5,000 kW	1.0383
Total Loss Factor - Primary Metered Customer < 5,000 kW	1.0279

APPENDIX C

NTRZ Bill Impacts



Ontario Energy Board

Incentive Rate-setting Mechanism Rate Generator for 2026 Filers

The bill comparisons below must be provided for typical customers and consumption levels. Bill impacts must be provided for residential customers consuming 750 kWh per month and general service customers consuming 2,000 kWh per month and having a monthly demand of less than 50 kW. Include bill comparisons for Non-RPP (retailer) as well. **Those distributors that are still in the process of moving to fully fixed residential rates should refer to section 3.2.3 of Chapter 3 of the Filing Requirements for Incentive Rate-Setting Applications.**

For certain classes where one or more customers have unique consumption and demand patterns and which may be significantly impacted by the proposed rate changes, the distributor must show a typical comparison, and provide an explanation.

Note:

1. For those classes that are not eligible for the RPP price, the weighted average price including Class B GA of \$0.1596/kWh (IESO's Monthly Market Report for May 2025) has been used to represent the cost of power. For those classes on a retailer contract, applicants should enter the contract price (plus GA) for a more accurate estimate. Changes to the cost of power can be made directly on the bill impact table for the specific class.

2. Please enter the applicable billing determinant (e.g. number of connections or devices) to be applied to the monthly service charge for unmetered rate classes in column N. If the monthly service charge is applied on a per customer basis, enter the number "1". Distributors should provide the number of connections or devices reflective of a typical customer in each class.

Note that cells with the highlighted color shown to the left indicate quantities that are loss adjusted.

Table 1

RATE CLASSES / CATEGORIES (eg: Residential TOU, Residential Retailer)	Units	RPP? Non-RPP Retailer? Non-RPP Other?	Current Loss Factor (eg: 1.0351)	Proposed Loss Factor	Consumption (kWh)	Demand kW (if applicable)	RTSR Demand or Demand-Interval?	Billing Determinant Applied to Fixed Charge for Unmetered Classes (e.g. # of devices/connections).
RESIDENTIAL SERVICE CLASSIFICATION	kWh	RPP	1.0383	1.0383	750		CONSUMPTION	
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	kWh	RPP	1.0383	1.0383	2,000		DEMAND	
GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION	kW	Non-RPP (Other)	1.0383	1.0383	237,500	500	DEMAND	
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	kWh	RPP	1.0383	1.0383	200		CONSUMPTION	1
SENTINEL LIGHTING SERVICE CLASSIFICATION	kW	RPP	1.0383	1.0383	475	1	DEMAND	1
STREET LIGHTING SERVICE CLASSIFICATION	kW	Non-RPP (Other)	1.0383	1.0383	474,500	1,000	DEMAND	
RESIDENTIAL SERVICE CLASSIFICATION	kWh	Non-RPP (Other)	1.0383	1.0383	750		CONSUMPTION	
Add additional scenarios if required			1.0383	1.0383				
Add additional scenarios if required			1.0383	1.0383				
Add additional scenarios if required			1.0383	1.0383				
Add additional scenarios if required			1.0383	1.0383				
Add additional scenarios if required			1.0383	1.0383				
Add additional scenarios if required			1.0383	1.0383				
Add additional scenarios if required			1.0383	1.0383				
Add additional scenarios if required			1.0383	1.0383				
Add additional scenarios if required			1.0383	1.0383				
Add additional scenarios if required			1.0383	1.0383				
Add additional scenarios if required			1.0383	1.0383				
Add additional scenarios if required			1.0383	1.0383				
Add additional scenarios if required			1.0383	1.0383				

Table 2

[illegible]

Customer Class:	RESIDENTIAL SERVICE CLASSIFICATION		
RPP / Non-RPP:	RPP		
Consumption	750	kWh	
Demand	-	kW	
Current Loss Factor	1.0383		
Proposed/Approved Loss Factor	1.0383		

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 33.57	1	\$ 33.57	\$ 34.76	1	\$ 34.76	\$ 1.19	3.54%
Distribution Volumetric Rate	\$ -	750	\$ -	\$ -	750	\$ -	\$ -	
Fixed Rate Riders	\$ 3.58	1	\$ 3.58	\$ 2.10	1	\$ 2.10	\$ (1.48)	-41.34%
Volumetric Rate Riders	\$ -	750	\$ -	\$ -	750	\$ -	\$ -	
Sub-Total A (excluding pass through)			\$ 37.15			\$ 36.86	\$ (0.29)	-0.78%
Line Losses on Cost of Power	\$ 0.0990	29	\$ 2.84	\$ 0.0990	29	\$ 2.84	\$ -	0.00%
Total Deferral/Variance Account Rate Riders	\$ 0.0009	750	\$ 0.68	\$ 0.0023	750	\$ 1.73	\$ 1.05	155.56%
CBR Class B Rate Riders	\$ 0.0001	750	\$ 0.08	\$ 0.0004	750	\$ 0.30	\$ 0.23	300.00%
GA Rate Riders	\$ -	750	\$ -	\$ -	750	\$ -	\$ -	
Low Voltage Service Charge	\$ 0.0003	750	\$ 0.23	\$ 0.0012	750	\$ 0.90	\$ 0.68	300.00%
Smart Meter Entity Charge (if applicable)	\$ 0.42	1	\$ 0.42	\$ 0.42	1	\$ 0.42	\$ -	0.00%
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Volumetric Rate Riders	\$ -	750	\$ -	\$ -	750	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 41.39			\$ 43.05	\$ 1.66	4.01%
RTSR - Network	\$ 0.0134	779	\$ 10.43	\$ 0.0129	779	\$ 10.05	\$ (0.39)	-3.73%
RTSR - Connection and/or Line and Transformation Connection	\$ 0.0102	779	\$ 7.94	\$ 0.0097	779	\$ 7.55	\$ (0.39)	-4.90%
Sub-Total C - Delivery (including Sub-Total B)			\$ 59.77			\$ 60.65	\$ 0.88	1.47%
Wholesale Market Service Charge (WMSC)	\$ 0.0045	779	\$ 3.50	\$ 0.0045	779	\$ 3.50	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0015	779	\$ 1.17	\$ 0.0015	779	\$ 1.17	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
TOU - Off Peak	\$ 0.0760	480	\$ 36.48	\$ 0.0760	480	\$ 36.48	\$ -	0.00%
TOU - Mid Peak	\$ 0.1220	135	\$ 16.47	\$ 0.1220	135	\$ 16.47	\$ -	0.00%
TOU - On Peak	\$ 0.1580	135	\$ 21.33	\$ 0.1580	135	\$ 21.33	\$ -	0.00%
Total Bill on TOU (before Taxes)			\$ 138.97			\$ 139.85	\$ 0.88	0.63%
HST	13%		\$ 18.07	13%		\$ 18.18	\$ 0.11	0.63%
Ontario Electricity Rebate	13.1%		\$ (18.21)	13.1%		\$ (18.32)	\$ (0.12)	
Total Bill on TOU			\$ 138.83			\$ 139.71	\$ 0.88	0.63%

In the manager's summary, discuss the reason

Customer Class:	GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION		
RPP / Non-RPP:	RPP		
Consumption	2,000	kWh	
Demand	-	kW	
Current Loss Factor	1.0383		
Proposed/Approved Loss Factor	1.0383		

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 36.70	1	\$ 36.70	\$ 38.00	1	\$ 38.00	\$ 1.30	3.54%
Distribution Volumetric Rate	\$ 0.0241	2000	\$ 48.20	\$ 0.0250	2000	\$ 50.00	\$ 1.80	3.73%
Fixed Rate Riders	\$ 2.13	1	\$ 2.13	\$ 2.67	1	\$ 2.67	\$ 0.54	25.35%
Volumetric Rate Riders	\$ 0.0039	2000	\$ 7.80	\$ 0.0020	2000	\$ 4.00	\$ (3.80)	-48.72%
Sub-Total A (excluding pass through)			\$ 94.83			\$ 94.67	\$ (0.16)	-0.17%
Line Losses on Cost of Power	\$ 0.0990	77	\$ 7.59	\$ 0.0990	77	\$ 7.59	\$ -	0.00%
Total Deferral/Variance Account Rate Riders	\$ 0.0010	2,000	\$ 2.00	\$ 0.0023	2,000	\$ 4.60	\$ 2.60	130.00%
CBR Class B Rate Riders	\$ 0.0001	2,000	\$ 0.20	\$ 0.0004	2,000	\$ 0.80	\$ 0.60	300.00%
GA Rate Riders	\$ -	2,000	\$ -	\$ -	2,000	\$ -	\$ -	-
Low Voltage Service Charge	\$ 0.0003	2,000	\$ 0.60	\$ 0.0011	2,000	\$ 2.20	\$ 1.60	266.67%
Smart Meter Entity Charge (if applicable)	\$ 0.42	1	\$ 0.42	\$ 0.42	1	\$ 0.42	\$ -	0.00%
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	-
Additional Volumetric Rate Riders	\$ -	2,000	\$ -	\$ -	2,000	\$ -	\$ -	-
Sub-Total B - Distribution (includes Sub-Total A)			\$ 105.64			\$ 110.28	\$ 4.64	4.39%
RTSR - Network	\$ 0.0123	2,077	\$ 25.54	\$ 0.0118	2,077	\$ 24.50	\$ (1.04)	-4.07%
RTSR - Connection and/or Line and Transformation Connection	\$ 0.0091	2,077	\$ 18.90	\$ 0.0087	2,077	\$ 18.07	\$ (0.83)	-4.40%
Sub-Total C - Delivery (including Sub-Total B)			\$ 150.08			\$ 152.85	\$ 2.77	1.85%
Wholesale Market Service Charge (WMSC)	\$ 0.0045	2,077	\$ 9.34	\$ 0.0045	2,077	\$ 9.34	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0015	2,077	\$ 3.11	\$ 0.0015	2,077	\$ 3.11	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
TOU - Off Peak	\$ 0.0760	1,280	\$ 97.28	\$ 0.0760	1,280	\$ 97.28	\$ -	0.00%
TOU - Mid Peak	\$ 0.1220	360	\$ 43.92	\$ 0.1220	360	\$ 43.92	\$ -	0.00%
TOU - On Peak	\$ 0.1580	360	\$ 56.88	\$ 0.1580	360	\$ 56.88	\$ -	0.00%
Total Bill on TOU (before Taxes)			\$ 360.87			\$ 363.64	\$ 2.77	0.77%
HST	13%		\$ 46.91	13%		\$ 47.27	\$ 0.36	0.77%
Ontario Electricity Rebate	13.1%		\$ (47.27)	13.1%		\$ (47.64)	\$ (0.36)	-
Total Bill on TOU			\$ 360.50			\$ 363.27	\$ 2.77	0.77%

In the manager's summary, discuss the reason for the change.

In the manager's summary, discuss the reason for the change.

Customer Class:	GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION	
RPP / Non-RPP:	Non-RPP (Other)	
Consumption	237,500	kWh
Demand	500	kW
Current Loss Factor	1.0383	
Proposed/Approved Loss Factor	1.0383	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 166.42	1	\$ 166.42	\$ 172.33	1	\$ 172.33	\$ 5.91	3.55%
Distribution Volumetric Rate	\$ 5.7413	500	\$ 2,870.65	\$ 5.9451	500	\$ 2,972.55	\$ 101.90	3.55%
Fixed Rate Riders	\$ 9.69	1	\$ 9.69	\$ 17.21	1	\$ 17.21	\$ 7.52	77.61%
Volumetric Rate Riders	\$ 1.0606	500	\$ 530.30	\$ 0.5467	500	\$ 273.35	\$ (256.95)	-48.45%
Sub-Total A (excluding pass through)			\$ 3,577.06			\$ 3,435.44	\$ (141.62)	-3.96%
Line Losses on Cost of Power	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	
Total Deferral/Variance Account Rate Riders	\$ 0.3887	500	\$ 194.35	\$ 0.9962	500	\$ 498.10	\$ 303.75	156.29%
CBR Class B Rate Riders	\$ 0.0258	500	\$ 12.90	\$ 0.1629	500	\$ 81.45	\$ 68.55	531.40%
GA Rate Riders	\$ 0.0025	237,500	\$ 593.75	\$ 0.0054	237,500	\$ 1,282.50	\$ 688.75	116.00%
Low Voltage Service Charge	\$ 0.1017	500	\$ 50.85	\$ 0.3962	500	\$ 198.10	\$ 147.25	289.58%
Smart Meter Entity Charge (if applicable)	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Volumetric Rate Riders	\$ -	500	\$ -	\$ -	500	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 4,428.91			\$ 5,495.59	\$ 1,066.68	24.08%
RTSR - Network	\$ 4.9401	500	\$ 2,470.05	\$ 4.7490	500	\$ 2,374.50	\$ (95.55)	-3.87%
RTSR - Connection and/or Line and Transformation Connection	\$ 3.5456	500	\$ 1,772.80	\$ 3.3867	500	\$ 1,693.35	\$ (79.45)	-4.48%
Sub-Total C - Delivery (including Sub-Total B)			\$ 8,671.76			\$ 9,563.44	\$ 891.68	10.28%
Wholesale Market Service Charge (WMSC)	\$ 0.0045	246,596	\$ 1,109.68	\$ 0.0045	246,596	\$ 1,109.68	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0015	246,596	\$ 369.89	\$ 0.0015	246,596	\$ 369.89	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
Average IESO Wholesale Market Price	\$ 0.1596	246,596	\$ 39,356.76	\$ 0.1596	246,596	\$ 39,356.76	\$ -	0.00%
Total Bill on Average IESO Wholesale Market Price			\$ 49,508.35			\$ 50,400.03	\$ 891.68	1.80%
HST	13%		\$ 6,436.09	13%		\$ 6,552.00	\$ 115.92	1.80%
Ontario Electricity Rebate	13.1%		\$ -	13.1%		\$ -	\$ -	
Total Bill on Average IESO Wholesale Market Price			\$ 55,944.43			\$ 56,952.03	\$ 1,007.60	1.80%

In the manager's summary, discuss the reason

Customer Class:	UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION		
RPP / Non-RPP:	RPP		
Consumption	200	kWh	
Demand	-	kW	
Current Loss Factor	1.0383		
Proposed/Approved Loss Factor	1.0383		

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 11.73	1	\$ 11.73	\$ 12.15	1	\$ 12.15	\$ 0.42	3.58%
Distribution Volumetric Rate	\$ 0.0137	200	\$ 2.74	\$ 0.0142	200	\$ 2.84	\$ 0.10	3.65%
Fixed Rate Riders	\$ 0.68	1	\$ 0.68	\$ 1.24	1	\$ 1.24	\$ 0.56	82.35%
Volumetric Rate Riders	\$ 0.0034	200	\$ 0.68	\$ 0.0005	200	\$ 0.10	\$ (0.58)	-85.29%
Sub-Total A (excluding pass through)			\$ 15.83			\$ 16.33	\$ 0.50	3.16%
Line Losses on Cost of Power	\$ 0.0990	8	\$ 0.76	\$ 0.0990	8	\$ 0.76	\$ -	0.00%
Total Deferral/Variance Account Rate Riders	\$ 0.0011	200	\$ 0.22	\$ 0.0024	200	\$ 0.48	\$ 0.26	118.18%
CBR Class B Rate Riders	\$ 0.0001	200	\$ 0.02	\$ 0.0004	200	\$ 0.08	\$ 0.06	300.00%
GA Rate Riders	\$ -	200	\$ -	\$ -	200	\$ -	\$ -	-
Low Voltage Service Charge	\$ 0.0003	200	\$ 0.06	\$ 0.0011	200	\$ 0.22	\$ 0.16	266.67%
Smart Meter Entity Charge (if applicable)	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	-
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	-
Additional Volumetric Rate Riders	\$ -	200	\$ -	\$ -	200	\$ -	\$ -	-
Sub-Total B - Distribution (includes Sub-Total A)			\$ 16.89			\$ 17.87	\$ 0.98	5.80%
RTSR - Network	\$ 0.0122	208	\$ 2.53	\$ 0.0117	208	\$ 2.43	\$ (0.10)	-4.10%
RTSR - Connection and/or Line and Transformation Connection	\$ 0.0091	208	\$ 1.89	\$ 0.0087	208	\$ 1.81	\$ (0.08)	-4.40%
Sub-Total C - Delivery (including Sub-Total B)			\$ 21.31			\$ 22.10	\$ 0.79	3.72%
Wholesale Market Service Charge (WMSC)	\$ 0.0045	208	\$ 0.93	\$ 0.0045	208	\$ 0.93	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0015	208	\$ 0.31	\$ 0.0015	208	\$ 0.31	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
TOU - Off Peak	\$ 0.0760	128	\$ 9.73	\$ 0.0760	128	\$ 9.73	\$ -	0.00%
TOU - Mid Peak	\$ 0.1220	36	\$ 4.39	\$ 0.1220	36	\$ 4.39	\$ -	0.00%
TOU - On Peak	\$ 0.1580	36	\$ 5.69	\$ 0.1580	36	\$ 5.69	\$ -	0.00%
Total Bill on TOU (before Taxes)			\$ 42.62			\$ 43.41	\$ 0.79	1.86%
HST	13%		\$ 5.54	13%		\$ 5.64	\$ 0.10	1.86%
Ontario Electricity Rebate	13.1%		\$ (5.58)	13.1%		\$ (5.69)	\$ (0.10)	-
Total Bill on TOU			\$ 42.57			\$ 43.37	\$ 0.79	1.86%

In the manager's summary, discuss the reason for the change.

In the manager's summary, discuss the reason for the change.

Customer Class:	SENTINEL LIGHTING SERVICE CLASSIFICATION		
RPP / Non-RPP:	RPP		
Consumption	475	kWh	
Demand	1	kW	
Current Loss Factor	1.0383		
Proposed/Approved Loss Factor	1.0383		

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 3.91	1	\$ 3.91	\$ 4.05	1	\$ 4.05	\$ 0.14	3.58%
Distribution Volumetric Rate	\$ 14.9570	1	\$ 14.96	\$ 15.4880	1	\$ 15.49	\$ 0.53	3.55%
Fixed Rate Riders	\$ 0.23	1	\$ 0.23	\$ 0.30	1	\$ 0.30	\$ 0.07	30.43%
Volumetric Rate Riders	\$ 1.7379	1	\$ 1.74	\$ 0.7123	1	\$ 0.71	\$ (1.03)	-59.01%
Sub-Total A (excluding pass through)			\$ 20.83			\$ 20.55	\$ (0.28)	-1.37%
Line Losses on Cost of Power	\$ 0.0990	18	\$ 1.80	\$ 0.0990	18	\$ 1.80	\$ -	0.00%
Total Deferral/Variance Account Rate Riders	\$ 0.3949	1	\$ 0.39	\$ 0.8944	1	\$ 0.89	\$ 0.50	126.49%
CBR Class B Rate Riders	\$ 0.0333	1	\$ 0.03	\$ 0.1498	1	\$ 0.15	\$ 0.12	349.85%
GA Rate Riders	\$ -	475	\$ -	\$ -	475	\$ -	\$ -	-
Low Voltage Service Charge	\$ 0.0802	1	\$ 0.08	\$ 0.3126	1	\$ 0.31	\$ 0.23	289.78%
Smart Meter Entity Charge (if applicable)	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	-
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	-
Additional Volumetric Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	-
Sub-Total B - Distribution (includes Sub-Total A)			\$ 23.15			\$ 23.71	\$ 0.56	2.44%
RTSR - Network	\$ 3.7270	1	\$ 3.73	\$ 3.5828	1	\$ 3.58	\$ (0.14)	-3.87%
RTSR - Connection and/or Line and Transformation Connection	\$ 2.7973	1	\$ 2.80	\$ 2.6719	1	\$ 2.67	\$ (0.13)	-4.48%
Sub-Total C - Delivery (including Sub-Total B)			\$ 29.67			\$ 29.96	\$ 0.29	0.99%
Wholesale Market Service Charge (WMSC)	\$ 0.0045	493	\$ 2.22	\$ 0.0045	493	\$ 2.22	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0015	493	\$ 0.74	\$ 0.0015	493	\$ 0.74	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
TOU - Off Peak	\$ 0.0760	304	\$ 23.10	\$ 0.0760	304	\$ 23.10	\$ -	0.00%
TOU - Mid Peak	\$ 0.1220	86	\$ 10.43	\$ 0.1220	86	\$ 10.43	\$ -	0.00%
TOU - On Peak	\$ 0.1580	86	\$ 13.51	\$ 0.1580	86	\$ 13.51	\$ -	0.00%
Total Bill on TOU (before Taxes)			\$ 79.92			\$ 80.22	\$ 0.29	0.37%
HST	13%		\$ 10.39	13%		\$ 10.43	\$ 0.04	0.37%
Ontario Electricity Rebate	13.1%		\$ (10.47)	13.1%		\$ (10.51)	\$ (0.04)	-
Total Bill on TOU			\$ 79.84			\$ 80.14	\$ 0.29	0.37%

In the manager's summary, discuss the reason

Customer Class:	STREET LIGHTING SERVICE CLASSIFICATION	
RPP / Non-RPP:	Non-RPP (Other)	
Consumption	474,500	kWh
Demand	1,000	kW
Current Loss Factor	1.0383	
Proposed/Approved Loss Factor	1.0383	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 1.53		\$ -	\$ 1.58		\$ -	\$ -	
Distribution Volumetric Rate	\$ 7.5451	1000	\$ 7,545.10	\$ 7.8130	1000	\$ 7,813.00	\$ 267.90	3.55%
Fixed Rate Riders	\$ 0.09		\$ -	\$ 0.13		\$ -	\$ -	
Volumetric Rate Riders	\$ 0.7334	1000	\$ 733.40	\$ 0.2502	1000	\$ 250.20	\$ (483.20)	-65.88%
Sub-Total A (excluding pass through)			\$ 8,278.50			\$ 8,063.20	\$ (215.30)	-2.60%
Line Losses on Cost of Power	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	
Total Deferral/Variance Account Rate Riders	\$ 0.4256	1,000	\$ 425.60	\$ 0.8838	1,000	\$ 883.80	\$ 458.20	107.66%
CBR Class B Rate Riders	\$ 0.0322	1,000	\$ 32.20	\$ 0.1447	1,000	\$ 144.70	\$ 112.50	349.38%
GA Rate Riders	\$ 0.0025	474,500	\$ 1,186.25	\$ 0.0054	474,500	\$ 2,562.30	\$ 1,376.05	116.00%
Low Voltage Service Charge	\$ 0.0785	1,000	\$ 78.50	\$ 0.3059	1,000	\$ 305.90	\$ 227.40	289.68%
Smart Meter Entity Charge (if applicable)	\$ -		\$ -	\$ -		\$ -	\$ -	
Additional Fixed Rate Riders	\$ -		\$ -	\$ -		\$ -	\$ -	
Additional Volumetric Rate Riders	\$ -	1,000	\$ -	\$ -	1,000	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 10,001.05			\$ 11,959.90	\$ 1,958.85	19.59%
RTSR - Network	\$ 3.7617	1,000	\$ 3,761.70	\$ 3.6162	1,000	\$ 3,616.20	\$ (145.50)	-3.87%
RTSR - Connection and/or Line and Transformation Connection	\$ 2.7380	1,000	\$ 2,738.00	\$ 2.6153	1,000	\$ 2,615.30	\$ (122.70)	-4.48%
Sub-Total C - Delivery (including Sub-Total B)			\$ 16,500.75			\$ 18,191.40	\$ 1,690.65	10.25%
Wholesale Market Service Charge (WMSC)	\$ 0.0045	492,673	\$ 2,217.03	\$ 0.0045	492,673	\$ 2,217.03	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0015	492,673	\$ 739.01	\$ 0.0015	492,673	\$ 739.01	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25		\$ -	\$ 0.25		\$ -	\$ -	
Average IESO Wholesale Market Price	\$ 0.1596	492,673	\$ 78,630.67	\$ 0.1596	492,673	\$ 78,630.67	\$ -	0.00%
Total Bill on Average IESO Wholesale Market Price			\$ 98,087.46			\$ 99,778.11	\$ 1,690.65	1.72%
HST	13%		\$ 12,751.37	13%		\$ 12,971.15	\$ 219.78	1.72%
Ontario Electricity Rebate	13.1%		\$ -	13.1%		\$ -	\$ -	
Total Bill on Average IESO Wholesale Market Price			\$ 110,838.83			\$ 112,749.26	\$ 1,910.43	1.72%

In the manager's summary, discuss the reason

Customer Class:	RESIDENTIAL SERVICE CLASSIFICATION	
RPP / Non-RPP:	Non-RPP (Other)	
Consumption	750	kWh
Demand	-	kW
Current Loss Factor	1.0383	
Proposed/Approved Loss Factor	1.0383	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 33.57	1	\$ 33.57	\$ 34.76	1	\$ 34.76	\$ 1.19	3.54%
Distribution Volumetric Rate	\$ -	750	\$ -	\$ -	750	\$ -	\$ -	
Fixed Rate Riders	\$ 3.58	1	\$ 3.58	\$ 2.10	1	\$ 2.10	\$ (1.48)	-41.34%
Volumetric Rate Riders	\$ -	750	\$ -	\$ -	750	\$ -	\$ -	
Sub-Total A (excluding pass through)			\$ 37.15			\$ 36.86	\$ (0.29)	-0.78%
Line Losses on Cost of Power	\$ 0.1596	29	\$ 4.58	\$ 0.1596	29	\$ 4.58	\$ -	0.00%
Total Deferral/Variance Account Rate Riders	\$ 0.0009	750	\$ 0.68	\$ 0.0023	750	\$ 1.73	\$ 1.05	155.56%
CBR Class B Rate Riders	\$ 0.0001	750	\$ 0.08	\$ 0.0004	750	\$ 0.30	\$ 0.23	300.00%
GA Rate Riders	\$ 0.0025	750	\$ 1.88	\$ 0.0054	750	\$ 4.05	\$ 2.18	116.00%
Low Voltage Service Charge	\$ 0.0003	750	\$ 0.23	\$ 0.0012	750	\$ 0.90	\$ 0.68	300.00%
Smart Meter Entity Charge (if applicable)	\$ 0.42	1	\$ 0.42	\$ 0.42	1	\$ 0.42	\$ -	0.00%
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Volumetric Rate Riders	\$ -	750	\$ -	\$ -	750	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 45.00			\$ 48.84	\$ 3.83	8.52%
RTSR - Network	\$ 0.0134	779	\$ 10.43	\$ 0.0129	779	\$ 10.05	\$ (0.39)	-3.73%
RTSR - Connection and/or Line and Transformation Connection	\$ 0.0102	779	\$ 7.94	\$ 0.0097	779	\$ 7.55	\$ (0.39)	-4.90%
Sub-Total C - Delivery (including Sub-Total B)			\$ 63.38			\$ 66.44	\$ 3.06	4.82%
Wholesale Market Service Charge (WMSC)	\$ 0.0045	779	\$ 3.50	\$ 0.0045	779	\$ 3.50	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0015	779	\$ 1.17	\$ 0.0015	779	\$ 1.17	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
Average IESO Wholesale Market Price	\$ 0.1596	750	\$ 119.70	\$ 0.1596	750	\$ 119.70	\$ -	0.00%
Total Bill on Average IESO Wholesale Market Price			\$ 188.00			\$ 191.06	\$ 3.06	1.63%
HST	13%		\$ 24.44	13%		\$ 24.84	\$ 0.40	1.63%
Ontario Electricity Rebate	13.1%		\$ (24.63)	13.1%		\$ (25.03)		
Total Bill on Average IESO Wholesale Market Price			\$ 212.45			\$ 215.90	\$ 3.45	1.63%

In the manager's summary, discuss the reasons for the changes.

APPENDIX D

MRZ Current Tariff

Newmarket-Tay Power Distribution Ltd.

Midland Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2025

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2024-0309

RESIDENTIAL SERVICE CLASSIFICATION

This classification refers to an account where energy is supplied to customers residing in residential dwelling units. Energy is generally supplied as a single phase, 3-wire, 60-Hertz, having a nominal voltage of 120/240 Volts and having only one Delivery Point per dwelling. For the purposes of calculating customer connection fees, the Basic Connection for Residential customers is defined as 100 amp 120/240 volt overhead service. A residential building is supplied at one service voltage per land parcel. Street Townhouses and Condominiums requiring centralization bulk metering are covered under General Service Classification. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	37.13
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Rate Rider for Disposition of Group 2 Accounts - effective until December 31, 2025	\$	0.03
Low Voltage Service Rate	\$/kWh	0.0035
Rate Rider for Disposition of Global Adjustment Account (2025) - effective until December 31, 2025		
Applicable only for Non-RPP Customers	\$/kWh	0.0041
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until December 31, 2025	\$/kWh	0.0024
Rate Rider for Disposition of Capacity Based Recovery Account (2025) - effective until December 31, 2025 Applicable only for Class B Customers	\$/kWh	0.0001
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0115
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0086

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Newmarket-Tay Power Distribution Ltd.

Midland Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2025

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

This classification refers to the supply of electrical energy to General Service Buildings requiring a connection with a connected load less than 50 kW, and, Townhouses and Condominiums that require centralized bulk metering. General Service buildings are defined as buildings that are used for purposes other than single-family dwellings. A General Service building is supplied at one voltage per land parcel. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	27.65
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Distribution Volumetric Rate	\$/kWh	0.0204
Low Voltage Service Rate	\$/kWh	0.0032
Rate Rider for Disposition of Group 2 Accounts - effective until December 31, 2025	\$/kWh	0.0007
Rate Rider for Disposition of Global Adjustment Account (2025) - effective until December 31, 2025		
Applicable only for Non-RPP Customers	\$/kWh	0.0041
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until December 31, 2025	\$/kWh	0.0028
Rate Rider for Disposition of Capacity Based Recovery Account (2025) - effective until December 31, 2025		
Applicable only for Class B Customers	\$/kWh	0.0001
Rate Rider for Prospective LRAMVA disposition (2025) - effective until December 31, 2025	\$/kWh	(0.0014)
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0101
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0079

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Newmarket-Tay Power Distribution Ltd.

Midland Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2025

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

GENERAL SERVICE 50 TO 4,999 KW SERVICE CLASSIFICATION

This classification refers to the supply of electrical energy to General Service customers requiring a connection with a connected load equal to or greater than 50 kW and less than 5,000 kW. A General Service building is supplied at one service voltage per land parcel. Depending on the location of the building, primary supplies to transformers and Customer owned Sub-Stations will be one of the following as determined by the Distributor:

- 2,400/4,160 volts 3 Phase 4Wire
- 4,800/8,320 volts 3 Phase 4 Wire
- 7,200/12,400 volts 3 Phase 4 Wire
- 8,000/13,800 volts 3 Phase 4 Wire
- 16,000/27,600 volts 3 Phase 4 Wire
- 44,000 Volts 3 Phase 3 Wire

Class A and Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	78.10
Distribution Volumetric Rate	\$/kW	4.2296
Low Voltage Service Rate	\$/kW	1.2008
Rate Rider for Disposition of Group 2 Accounts - effective until December 31, 2025	\$/kW	0.3949
Rate Rider for Disposition of Global Adjustment Account (2025) - effective until December 31, 2025		
Applicable only for Non-RPP Customers	\$/kWh	0.0041
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until December 31, 2025	\$/kW	1.2824
Rate Rider for Disposition of Capacity Based Recovery Account (2025) - effective until December 31, 2025		
Applicable only for Class B Customers	\$/kW	0.0116

Newmarket-Tay Power Distribution Ltd.

Midland Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2025

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

Rate Rider for Disposition of Capacity Based Recovery Account (2024) - effective until April 30, 2025		
Applicable only for Class B Customers	\$/kW	(0.0689)
Rate Rider for Prospective LRAMVA disposition (2025) - effective until December 31, 2025	\$/kW	0.2019
Retail Transmission Rate - Network Service Rate	\$/kW	4.1587
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	3.1397

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Newmarket-Tay Power Distribution Ltd.

Midland Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2025

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification refers to an account taking electricity at 750 volts or less whose monthly average peak demand is less than, or is forecast to be less than, 50 kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. The customer will provide detailed manufacturer information/documentation with regard to electrical demand/consumption of the proposed unmetered load. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per customer)	\$	12.80
Distribution Volumetric Rate	\$/kWh	0.0137
Low Voltage Service Rate	\$/kWh	0.0032
Rate Rider for Disposition of Group 2 Accounts - effective until December 31, 2025	\$/kWh	0.0007
Rate Rider for Disposition of Global Adjustment Account (2025) - effective until December 31, 2025		
Applicable only for Non-RPP Customers	\$/kWh	0.0041
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until December 31, 2025	\$/kWh	0.0031
Rate Rider for Disposition of Capacity Based Recovery Account (2025) - effective until December 31, 2025		
Applicable only for Class B Customers	\$/kWh	0.0001
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0101
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0079

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Newmarket-Tay Power Distribution Ltd.

Midland Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2025

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

STREET LIGHTING SERVICE CLASSIFICATION

This classification applies to an account for roadway lighting with a Municipality, Regional Municipality, Ministry of Transportation and private roadway lighting operation, controlled by photo cells. The consumption for these customers will be based on the calculated connected load times the required lighting times established in the approved Ontario Energy Board street lighting load shape template. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	1.94
Distribution Volumetric Rate	\$/kW	4.5282
Low Voltage Service Rate	\$/kW	0.9282
Rate Rider for Disposition of Group 2 Accounts - effective until December 31, 2025	\$/kW	0.3307
Rate Rider for Disposition of Global Adjustment Account (2025) - effective until December 31, 2025		
Applicable only for Non-RPP Customers	\$/kWh	0.0041
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until December 31, 2025	\$/kW	1.1173
Rate Rider for Disposition of Capacity Based Recovery Account (2025) - effective until December 31, 2025		
Applicable only for Class B Customers	\$/kW	0.0198
Retail Transmission Rate - Network Service Rate	\$/kW	3.1367
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.4271

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Newmarket-Tay Power Distribution Ltd.

Midland Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2025

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

microFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Independent Electricity System Operator's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	5.00
----------------	----	------

ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.6000)
Primary Metering Allowance for Transformer Losses - applied to measured demand & energy	%	(1.00)

SPECIFIC SERVICE CHARGES

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Customer Administration

Notification charge	\$	15.00
Account history	\$	15.00
Returned cheque (plus bank charges)	\$	15.00
Legal letter charge	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00

Non-Payment of Account

Late payment - per month		
(effective annual rate 19.56% per annum or 0.04896% compounded daily rate)	%	1.50
Reconnection at meter - during regular hours	\$	65.00
Reconnection at meter - after regular hours	\$	185.00
Reconnection at pole - during regular hours	\$	185.00
Reconnection at pole - after regular hours	\$	415.00

Other

Specific charge for access to the power poles - \$/pole/year	\$	39.14
(with the exception of wireless attachments)		
Interval meter load management tool charge \$/month	\$	25.00
Temporary service - install & remove - overhead - no transformer	\$	500.00
Temporary service - install & remove - underground - no transformer	\$	300.00

Newmarket-Tay Power Distribution Ltd.

Midland Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2025

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

RETAIL SERVICE CHARGES (if applicable)

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity.

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	121.23
Monthly fixed charge, per retailer	\$	48.50
Monthly variable charge, per customer, per retailer	\$/cust.	1.20
Distributor-consolidated billing monthly charge, per customer, per retailer	\$/cust.	0.71
Retailer-consolidated billing monthly credit, per customer, per retailer	\$/cust.	(0.71)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.61
Processing fee, per request, applied to the requesting party	\$	1.20
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	\$	no charge
More than twice a year, per request (plus incremental delivery costs)	\$	4.85
Notice of switch letter charge, per letter (unless the distributor has opted out of applying the charge as per the Ontario Energy Board's Decision and Order EB-2015-0304, issued on February 14, 2019)	\$	2.42

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor - Secondary Metered Customer < 5,000 kW	1.0682
Total Loss Factor - Primary Metered Customer < 5,000 kW	1.0576

APPENDIX E

MRZ Proposed Tariff

Newmarket-Tay Power Distribution Ltd.

Midland Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

RESIDENTIAL SERVICE CLASSIFICATION

This classification refers to an account where energy is supplied to customers residing in residential dwelling units. Energy is generally supplied as a single phase, 3-wire, 60-Hertz, having a nominal voltage of 120/240 Volts and having only one Delivery Point per dwelling. For the purposes of calculating customer connection fees, the Basic Connection for Residential customers is defined as 100 amp 120/240 volt overhead service. A residential building is supplied at one service voltage per land parcel. Street Townhouses and Condominiums requiring centralization bulk metering are covered under General Service Classification. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	38.45
Rate Rider for Z-factor (2026) - effective until December 31, 2026	\$	0.19
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Low Voltage Service Rate	\$/kWh	0.0012
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026		
Applicable only for Non-RPP Customers	\$/kWh	0.0054
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	\$/kWh	0.0023
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026		
Applicable only for Class B Customers	\$/kWh	0.0004
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0129
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0097

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Newmarket-Tay Power Distribution Ltd.

Midland Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026
This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

This classification refers to the supply of electrical energy to General Service Buildings requiring a connection with a connected load less than 50 kW, and, Townhouses and Condominiums that require centralized bulk metering. General Service buildings are defined as buildings that are used for purposes other than single-family dwellings. A General Service building is supplied at one voltage per land parcel. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	28.63
Rate Rider for Z-factor (2026) - effective until December 31, 2026	\$	0.54
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Distribution Volumetric Rate	\$/kWh	0.0211
Low Voltage Service Rate	\$/kWh	0.0011
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026		
Applicable only for Non-RPP Customers	\$/kWh	0.0054
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	\$/kWh	0.0023
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026		
Applicable only for Class B Customers	\$/kWh	0.0004
Rate Rider for Prospective LRAMVA disposition (2026) - effective until December 31, 2026	\$/kWh	(0.0016)
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0118
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0087

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Newmarket-Tay Power Distribution Ltd.

Midland Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

GENERAL SERVICE 50 TO 4,999 KW SERVICE CLASSIFICATION

This classification refers to the supply of electrical energy to General Service customers requiring a connection with a connected load equal to or greater than 50 kW and less than 5,000 kW. A General Service building is supplied at one service voltage per land parcel. Depending on the location of the building, primary supplies to transformers and Customer owned Sub-Stations will be one of the following as determined by the Distributor:

- 2,400/4,160 volts 3 Phase 4Wire
- 4,800/8,320 volts 3 Phase 4 Wire
- 7,200/12,400 volts 3 Phase 4 Wire
- 8,000/13,800 volts 3 Phase 4 Wire
- 16,000/27,600 volts 3 Phase 4 Wire
- 44,000 Volts 3 Phase 3 Wire

Class A and Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Newmarket-Tay Power Distribution Ltd.

Midland Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	80.87
Rate Rider for Z-factor (2026) - effective until December 31, 2026	\$	7.52
Distribution Volumetric Rate	\$/kW	4.3798
Low Voltage Service Rate	\$/kW	0.3962
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026 Applicable only for Non-RPP Customers	\$/kWh	0.0054
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026 Applicable only for Non-Wholesale Market Participants	\$/kW	0.1053
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	\$/kW	0.8909
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026 Applicable only for Class B Customers	\$/kW	0.1629
Rate Rider for Prospective LRAMVA disposition (2026)- effective until December 31, 2026	\$/kW	0.1935
Retail Transmission Rate - Network Service Rate	\$/kW	4.7490
Retail Transmission Rate - Network Service Rate - EV CHARGING	\$/kW	0.8073
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	3.3867
Retail Transmission Rate - Line and Transformation Connection Service Rate - EV CHARGING	\$/kW	0.5757

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Newmarket-Tay Power Distribution Ltd.

Midland Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026
This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification refers to an account taking electricity at 750 volts or less whose monthly average peak demand is less than, or is forecast to be less than, 50 kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. The customer will provide detailed manufacturer information/documentation with regard to electrical demand/consumption of the proposed unmetered load. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per customer)	\$	13.25
Rate Rider for Z-factor (2026) - effective until December 31, 2026	\$	0.56
Distribution Volumetric Rate	\$/kWh	0.0142
Low Voltage Service Rate	\$/kWh	0.0011
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026 Applicable only for Non-RPP Customers	\$/kWh	0.0054
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	\$/kWh	0.0024
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026 Applicable only for Class B Customers	\$/kWh	0.0004
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0117
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0087

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Newmarket-Tay Power Distribution Ltd.

Midland Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026
This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

STREET LIGHTING SERVICE CLASSIFICATION

This classification applies to an account for roadway lighting with a Municipality, Regional Municipality, Ministry of Transportation and private roadway lighting operation, controlled by photo cells. The consumption for these customers will be based on the calculated connected load times the required lighting times established in the approved Ontario Energy Board street lighting load shape template. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	2.01
Rate Rider for Z-factor (per connection)(2026) - effective until December 31, 2026	\$	0.04
Distribution Volumetric Rate	\$/kW	4.6890
Low Voltage Service Rate	\$/kW	0.3059
Rate Rider for Disposition of Global Adjustment Account (2026) - effective until December 31, 2026 Applicable only for Non-RPP Customers	\$/kWh	0.0054
Rate Rider for Disposition of Deferral/Variance Accounts (2026) - effective until December 31, 2026	\$/kW	0.8838
Rate Rider for Disposition of Capacity Based Recovery Account (2026) - effective until December 31, 2026 Applicable only for Class B Customers	\$/kW	0.1447
Retail Transmission Rate - Network Service Rate	\$/kW	3.6162
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.6153

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Newmarket-Tay Power Distribution Ltd.

Midland Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

microFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Independent Electricity System Operator's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	5.00
----------------	----	------

ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.60)
Primary Metering Allowance for Transformer Losses - applied to measured demand & energy	%	(1.00)

SPECIFIC SERVICE CHARGES

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Customer Administration

Notification charge	\$	15.00
Account history	\$	15.00
Returned cheque (plus bank charges)	\$	15.00
Legal letter charge	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00

Non-Payment of Account

Late payment - per month (effective annual rate 19.56% per annum or 0.04896% compounded daily rate)	%	1.50
Reconnection at meter - during regular hours	\$	65.00
Reconnection at meter - after regular hours	\$	185.00
Reconnection at pole - during regular hours	\$	185.00
Reconnection at pole - after regular hours	\$	415.00

Other

Specific charge for access to the power poles - \$/pole/year (with the exception of wireless attachments)	\$	39.14
Interval meter load management tool charge \$/month	\$	25.00
Temporary service - install & remove - overhead - no transformer	\$	500.00
Temporary service - install & remove - underground - no transformer	\$	300.00

Newmarket-Tay Power Distribution Ltd.

Midland Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2026
This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

RETAIL SERVICE CHARGES (if applicable)

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity.

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	121.23
Monthly fixed charge, per retailer	\$	48.50
Monthly variable charge, per customer, per retailer	\$/cust.	1.20
Distributor-consolidated billing monthly charge, per customer, per retailer	\$/cust.	0.71
Retailer-consolidated billing monthly credit, per customer, per retailer	\$/cust.	(0.71)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.61
Processing fee, per request, applied to the requesting party	\$	1.20
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	\$	no charge
More than twice a year, per request (plus incremental delivery costs)	\$	4.85
Notice of switch letter charge, per letter (unless the distributor has opted out of applying the charge as per the Ontario Energy Board's Decision and Order EB-2015-0304, issued on February 14, 2019)	\$	2.42

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor - Secondary Metered Customer < 5,000 kW	1.0682
Total Loss Factor - Primary Metered Customer < 5,000 kW	1.0576

APPENDIX F

MRZ Bill Impacts



Ontario Energy Board

Incentive Rate-setting Mechanism Rate Generator for 2026 Filers

The bill comparisons below must be provided for typical customers and consumption levels. Bill impacts must be provided for residential customers consuming 750 kWh per month and general service customers consuming 2,000 kWh per month and having a monthly demand of less than 50 kW. Include bill comparisons for Non-RPP (retailer) as well. **Those distributors that are still in the process of moving to fully fixed residential rates should refer to section 3.2.3 of Chapter 3 of the Filing Requirements for Incentive Rate-Setting Applications.**

For certain classes where one or more customers have unique consumption and demand patterns and which may be significantly impacted by the proposed rate changes, the distributor must show a typical comparison, and provide an explanation.

Note:

1. For those classes that are not eligible for the RPP price, the weighted average price including Class B GA of \$0.1596/kWh (IESO's Monthly Market Report for May 2025) has been used to represent the cost of power. For those classes on a retailer contract, applicants should enter the contract price (plus GA) for a more accurate estimate. Changes to the cost of power can be made directly on the bill impact table for the specific class.

2. Please enter the applicable billing determinant (e.g. number of connections or devices) to be applied to the monthly service charge for unmetered rate classes in column N. If the monthly service charge is applied on a per customer basis, enter the number "1". Distributors should provide the number of connections or devices reflective of a typical customer in each class.

Note that cells with the highlighted color shown to the left indicate quantities that are loss adjusted.

Table 1

RATE CLASSES / CATEGORIES (eg: Residential TOU, Residential Retailer)	Units	RPP? Non-RPP Retailer? Non-RPP Other?	Current Loss Factor (eg: 1.0351)	Proposed Loss Factor	Consumption (kWh)	Demand kW (if applicable)	RTSR Demand or Demand-Interval?	Billing Determinant Applied to Fixed Charge for Unmetered Classes (e.g. # of devices/connections).
RESIDENTIAL SERVICE CLASSIFICATION	kWh	RPP	1.0682	1.0682	750		CONSUMPTION	
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	kWh	RPP	1.0682	1.0682	2,000		CONSUMPTION	
GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION	kW	Non-RPP (Other)	1.0682	1.0682	210,000	500	DEMAND	
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	kWh	RPP	1.0682	1.0682	275		CONSUMPTION	1
STREET LIGHTING SERVICE CLASSIFICATION	kW	Non-RPP (Other)	1.0682	1.0682	46,300	115	DEMAND	1
RESIDENTIAL SERVICE CLASSIFICATION	kWh	Non-RPP (Retailer)	1.0682	1.0682	750		CONSUMPTION	
Add additional scenarios if required			1.0682	1.0682				
Add additional scenarios if required			1.0682	1.0682				
Add additional scenarios if required			1.0682	1.0682				
Add additional scenarios if required			1.0682	1.0682				
Add additional scenarios if required			1.0682	1.0682				
Add additional scenarios if required			1.0682	1.0682				
Add additional scenarios if required			1.0682	1.0682				
Add additional scenarios if required			1.0682	1.0682				
Add additional scenarios if required			1.0682	1.0682				
Add additional scenarios if required			1.0682	1.0682				
Add additional scenarios if required			1.0682	1.0682				
Add additional scenarios if required			1.0682	1.0682				
Add additional scenarios if required			1.0682	1.0682				
Add additional scenarios if required			1.0682	1.0682				

Table 2

[illegible]

Customer Class:	RESIDENTIAL SERVICE CLASSIFICATION		
RPP / Non-RPP:	RPP		
Consumption	750	kWh	
Demand	-	kW	
Current Loss Factor	1.0682		
Proposed/Approved Loss Factor	1.0682		

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 37.13	1	\$ 37.13	\$ 38.45	1	\$ 38.45	\$ 1.32	3.56%
Distribution Volumetric Rate	\$ -	750	\$ -	\$ -	750	\$ -	\$ -	
Fixed Rate Riders	\$ 0.03	1	\$ 0.03	\$ 0.19	1	\$ 0.19	\$ 0.16	533.33%
Volumetric Rate Riders	\$ -	750	\$ -	\$ -	750	\$ -	\$ -	
Sub-Total A (excluding pass through)			\$ 37.16			\$ 38.64	\$ 1.48	3.98%
Line Losses on Cost of Power	\$ 0.0990	51	\$ 5.07	\$ 0.0990	51	\$ 5.07	\$ -	0.00%
Total Deferral/Variance Account Rate Riders	\$ 0.0024	750	\$ 1.80	\$ 0.0023	750	\$ 1.73	\$ (0.08)	-4.17%
CBR Class B Rate Riders	\$ 0.0001	750	\$ 0.08	\$ 0.0004	750	\$ 0.30	\$ 0.23	300.00%
GA Rate Riders	\$ -	750	\$ -	\$ -	750	\$ -	\$ -	
Low Voltage Service Charge	\$ 0.0035	750	\$ 2.63	\$ 0.0012	750	\$ 0.90	\$ (1.73)	-65.71%
Smart Meter Entity Charge (if applicable)	\$ 0.42	1	\$ 0.42	\$ 0.42	1	\$ 0.42	\$ -	0.00%
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Volumetric Rate Riders	\$ -	750	\$ -	\$ -	750	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 47.15			\$ 47.05	\$ (0.10)	-0.20%
RTSR - Network	\$ 0.0115	801	\$ 9.21	\$ 0.0129	801	\$ 10.33	\$ 1.12	12.17%
RTSR - Connection and/or Line and Transformation Connection	\$ 0.0086	801	\$ 6.89	\$ 0.0097	801	\$ 7.77	\$ 0.88	12.79%
Sub-Total C - Delivery (including Sub-Total B)			\$ 63.25			\$ 65.16	\$ 1.91	3.02%
Wholesale Market Service Charge (WMSC)	\$ 0.0045	801	\$ 3.61	\$ 0.0045	801	\$ 3.61	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0015	801	\$ 1.20	\$ 0.0015	801	\$ 1.20	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
TOU - Off Peak	\$ 0.0760	480	\$ 36.48	\$ 0.0760	480	\$ 36.48	\$ -	0.00%
TOU - Mid Peak	\$ 0.1220	135	\$ 16.47	\$ 0.1220	135	\$ 16.47	\$ -	0.00%
TOU - On Peak	\$ 0.1580	135	\$ 21.33	\$ 0.1580	135	\$ 21.33	\$ -	0.00%
Total Bill on TOU (before Taxes)			\$ 142.59			\$ 144.49	\$ 1.91	1.34%
HST	13%		\$ 18.54	13%		\$ 18.78	\$ 0.25	1.34%
Ontario Electricity Rebate	13.1%		\$ (18.68)	13.1%		\$ (18.93)	\$ (0.25)	
Total Bill on TOU			\$ 142.44			\$ 144.35	\$ 1.91	1.34%

In the manager's summary, discuss the reasons for the change.

In the manager's summary, discuss the reasons for the change.

Customer Class:	GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION		
RPP / Non-RPP:	RPP		
Consumption	2,000	kWh	
Demand	-	kW	
Current Loss Factor	1.0682		
Proposed/Approved Loss Factor	1.0682		

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 27.65	1	\$ 27.65	\$ 28.63	1	\$ 28.63	\$ 0.98	3.54%
Distribution Volumetric Rate	\$ 0.0204	2000	\$ 40.80	\$ 0.0211	2000	\$ 42.20	\$ 1.40	3.43%
Fixed Rate Riders	\$ -	1	\$ -	\$ 0.54	1	\$ 0.54	\$ 0.54	
Volumetric Rate Riders	\$ 0.0007	2000	\$ (1.40)	\$ 0.0016	2000	\$ (3.20)	\$ (1.80)	128.57%
Sub-Total A (excluding pass through)			\$ 67.05			\$ 68.17	\$ 1.12	1.67%
Line Losses on Cost of Power	\$ 0.0990	136	\$ 13.51	\$ 0.0990	136	\$ 13.51	\$ -	0.00%
Total Deferral/Variance Account Rate Riders	\$ 0.0028	2,000	\$ 5.60	\$ 0.0023	2,000	\$ 4.60	\$ (1.00)	-17.86%
CBR Class B Rate Riders	\$ 0.0001	2,000	\$ 0.20	\$ 0.0004	2,000	\$ 0.80	\$ 0.60	300.00%
GA Rate Riders	\$ -	2,000	\$ -	\$ -	2,000	\$ -	\$ -	
Low Voltage Service Charge	\$ 0.0032	2,000	\$ 6.40	\$ 0.0011	2,000	\$ 2.20	\$ (4.20)	-65.63%
Smart Meter Entity Charge (if applicable)	\$ 0.42	1	\$ 0.42	\$ 0.42	1	\$ 0.42	\$ -	0.00%
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Volumetric Rate Riders	\$ -	2,000	\$ -	\$ -	2,000	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 93.18			\$ 89.70	\$ (3.48)	-3.73%
RTSR - Network	\$ 0.0101	2,136	\$ 21.58	\$ 0.0118	2,136	\$ 25.21	\$ 3.63	16.83%
RTSR - Connection and/or Line and Transformation Connection	\$ 0.0079	2,136	\$ 16.88	\$ 0.0087	2,136	\$ 18.59	\$ 1.71	10.13%
Sub-Total C - Delivery (including Sub-Total B)			\$ 131.63			\$ 133.50	\$ 1.86	1.41%
Wholesale Market Service Charge (WMSC)	\$ 0.0045	2,136	\$ 9.61	\$ 0.0045	2,136	\$ 9.61	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0015	2,136	\$ 3.20	\$ 0.0015	2,136	\$ 3.20	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
TOU - Off Peak	\$ 0.0760	1,280	\$ 97.28	\$ 0.0760	1,280	\$ 97.28	\$ -	0.00%
TOU - Mid Peak	\$ 0.1220	360	\$ 43.92	\$ 0.1220	360	\$ 43.92	\$ -	0.00%
TOU - On Peak	\$ 0.1580	360	\$ 56.88	\$ 0.1580	360	\$ 56.88	\$ -	0.00%
Total Bill on TOU (before Taxes)			\$ 342.78			\$ 344.64	\$ 1.86	0.54%
HST	13%		\$ 44.56	13%		\$ 44.80	\$ 0.24	0.54%
Ontario Electricity Rebate	13.1%		\$ (44.90)	13.1%		\$ (45.15)	\$ (0.24)	
Total Bill on TOU			\$ 342.44			\$ 344.30	\$ 1.86	0.54%

In the manager's summary, discuss the reason for the change.

In the manager's summary, discuss the reason for the change.

Customer Class:	GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION	
RPP / Non-RPP:	Non-RPP (Other)	
Consumption	210,000	kWh
Demand	500	kW
Current Loss Factor	1.0682	
Proposed/Approved Loss Factor	1.0682	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 78.10	1	\$ 78.10	\$ 80.87	1	\$ 80.87	\$ 2.77	3.55%
Distribution Volumetric Rate	\$ 4.2296	500	\$ 2,114.80	\$ 4.3798	500	\$ 2,189.90	\$ 75.10	3.55%
Fixed Rate Riders	\$ -	1	\$ -	\$ 7.52	1	\$ 7.52	\$ 7.52	
Volumetric Rate Riders	\$ 0.5968	500	\$ 298.40	\$ 0.1935	500	\$ 96.75	\$ (201.65)	-67.58%
Sub-Total A (excluding pass through)			\$ 2,491.30			\$ 2,375.04	\$ (116.26)	-4.67%
Line Losses on Cost of Power	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	
Total Deferral/Variance Account Rate Riders	\$ 1.2824	500	\$ 641.20	\$ 0.9962	500	\$ 498.10	\$ (143.10)	-22.32%
CBR Class B Rate Riders	\$ 0.0116	500	\$ 5.80	\$ 0.1629	500	\$ 81.45	\$ 75.65	1304.31%
GA Rate Riders	\$ 0.0041	210,000	\$ 861.00	\$ 0.0054	210,000	\$ 1,134.00	\$ 273.00	31.71%
Low Voltage Service Charge	\$ 1.2008	500	\$ 600.40	\$ 0.3962	500	\$ 198.10	\$ (402.30)	-67.01%
Smart Meter Entity Charge (if applicable)	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Volumetric Rate Riders	\$ -	500	\$ -	\$ -	500	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 4,599.70			\$ 4,286.69	\$ (313.01)	-6.81%
RTSR - Network	\$ 4.1587	500	\$ 2,079.35	\$ 4.7490	500	\$ 2,374.50	\$ 295.15	14.19%
RTSR - Connection and/or Line and Transformation Connection	\$ 3.1397	500	\$ 1,569.85	\$ 3.3867	500	\$ 1,693.35	\$ 123.50	7.87%
Sub-Total C - Delivery (including Sub-Total B)			\$ 8,248.90			\$ 8,354.54	\$ 105.64	1.28%
Wholesale Market Service Charge (WMSC)	\$ 0.0045	224,322	\$ 1,009.45	\$ 0.0045	224,322	\$ 1,009.45	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0015	224,322	\$ 336.48	\$ 0.0015	224,322	\$ 336.48	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
Average IESO Wholesale Market Price	\$ 0.1596	224,322	\$ 35,801.79	\$ 0.1596	224,322	\$ 35,801.79	\$ -	0.00%
Total Bill on Average IESO Wholesale Market Price			\$ 45,396.87			\$ 45,502.51	\$ 105.64	0.23%
HST	13%		\$ 5,901.59	13%		\$ 5,915.33	\$ 13.73	0.23%
Ontario Electricity Rebate	13.1%		\$ -	13.1%		\$ -	\$ -	
Total Bill on Average IESO Wholesale Market Price			\$ 51,298.47			\$ 51,417.84	\$ 119.37	0.23%

In the manager's summary, discuss the reason for the change.

In the manager's summary, discuss the reason for the change.

Customer Class:	UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION		
RPP / Non-RPP:	RPP		
Consumption	275	kWh	
Demand	-	kW	
Current Loss Factor	1.0682		
Proposed/Approved Loss Factor	1.0682		

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 12.80	1	\$ 12.80	\$ 13.25	1	\$ 13.25	\$ 0.45	3.52%
Distribution Volumetric Rate	\$ 0.0137	275	\$ 3.77	\$ 0.0142	275	\$ 3.91	\$ 0.14	3.65%
Fixed Rate Riders	\$ -	1	\$ -	\$ 0.56	1	\$ 0.56	\$ 0.56	
Volumetric Rate Riders	\$ 0.0007	275	\$ 0.19	\$ -	275	\$ -	\$ (0.19)	-100.00%
Sub-Total A (excluding pass through)			\$ 16.76			\$ 17.72	\$ 0.95	5.70%
Line Losses on Cost of Power	\$ 0.0990	19	\$ 1.86	\$ 0.0990	19	\$ 1.86	\$ -	0.00%
Total Deferral/Variance Account Rate Riders	\$ 0.0031	275	\$ 0.85	\$ 0.0024	275	\$ 0.66	\$ (0.19)	-22.58%
CBR Class B Rate Riders	\$ 0.0001	275	\$ 0.03	\$ 0.0004	275	\$ 0.11	\$ 0.08	300.00%
GA Rate Riders	\$ -	275	\$ -	\$ -	275	\$ -	\$ -	
Low Voltage Service Charge	\$ 0.0032	275	\$ 0.88	\$ 0.0011	275	\$ 0.30	\$ (0.58)	-65.63%
Smart Meter Entity Charge (if applicable)	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Volumetric Rate Riders	\$ -	275	\$ -	\$ -	275	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 20.38			\$ 20.64	\$ 0.27	1.31%
RTSR - Network	\$ 0.0101	294	\$ 2.97	\$ 0.0117	294	\$ 3.44	\$ 0.47	15.84%
RTSR - Connection and/or Line and Transformation Connection	\$ 0.0079	294	\$ 2.32	\$ 0.0087	294	\$ 2.56	\$ 0.24	10.13%
Sub-Total C - Delivery (including Sub-Total B)			\$ 25.67			\$ 26.64	\$ 0.97	3.79%
Wholesale Market Service Charge (WMSC)	\$ 0.0045	294	\$ 1.32	\$ 0.0045	294	\$ 1.32	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0015	294	\$ 0.44	\$ 0.0015	294	\$ 0.44	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
TOU - Off Peak	\$ 0.0760	176	\$ 13.38	\$ 0.0760	176	\$ 13.38	\$ -	0.00%
TOU - Mid Peak	\$ 0.1220	50	\$ 6.04	\$ 0.1220	50	\$ 6.04	\$ -	0.00%
TOU - On Peak	\$ 0.1580	50	\$ 7.82	\$ 0.1580	50	\$ 7.82	\$ -	0.00%
Total Bill on TOU (before Taxes)			\$ 54.91			\$ 55.89	\$ 0.97	1.77%
HST	13%		\$ 7.14	13%		\$ 7.27	\$ 0.13	1.77%
Ontario Electricity Rebate	13.1%		\$ (7.19)	13.1%		\$ (7.32)	\$ (0.13)	
Total Bill on TOU			\$ 54.86			\$ 55.83	\$ 0.97	1.77%

In the manager's summary, discuss the reason for the change.

In the manager's summary, discuss the reason for the change.

Customer Class:	STREET LIGHTING SERVICE CLASSIFICATION	
RPP / Non-RPP:	Non-RPP (Other)	
Consumption	46,300	kWh
Demand	115	kW
Current Loss Factor	1.0682	
Proposed/Approved Loss Factor	1.0682	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 1.94	1	\$ 1.94	\$ 2.01	1	\$ 2.01	\$ 0.07	3.61%
Distribution Volumetric Rate	\$ 4.5282	115	\$ 520.74	\$ 4.6890	115	\$ 539.24	\$ 18.49	3.55%
Fixed Rate Riders	\$ -	1	\$ -	\$ 0.04	1	\$ 0.04	\$ 0.04	
Volumetric Rate Riders	\$ 0.3307	115	\$ 38.03	\$ -	115	\$ -	\$ (38.03)	-100.00%
Sub-Total A (excluding pass through)			\$ 560.71			\$ 541.29	\$ (19.43)	-3.46%
Line Losses on Cost of Power	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	
Total Deferral/Variance Account Rate Riders	\$ 1.1173	115	\$ 128.49	\$ 0.8838	115	\$ 101.64	\$ (26.85)	-20.90%
CBR Class B Rate Riders	\$ 0.0198	115	\$ 2.28	\$ 0.1447	115	\$ 16.64	\$ 14.36	630.81%
GA Rate Riders	\$ 0.0041	46,300	\$ 189.83	\$ 0.0054	46,300	\$ 250.02	\$ 60.19	31.71%
Low Voltage Service Charge	\$ 0.9282	115	\$ 106.74	\$ 0.3059	115	\$ 35.18	\$ (71.56)	-67.04%
Smart Meter Entity Charge (if applicable)	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Volumetric Rate Riders	\$ -	115	\$ -	\$ -	115	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 988.05			\$ 944.76	\$ (43.29)	-4.38%
RTSR - Network	\$ 3.1367	115	\$ 360.72	\$ 3.6162	115	\$ 415.86	\$ 55.14	15.29%
RTSR - Connection and/or Line and Transformation Connection	\$ 2.4271	115	\$ 279.12	\$ 2.6153	115	\$ 300.76	\$ 21.64	7.75%
Sub-Total C - Delivery (including Sub-Total B)			\$ 1,627.89			\$ 1,661.38	\$ 33.49	2.06%
Wholesale Market Service Charge (WMSC)	\$ 0.0045	49,458	\$ 222.56	\$ 0.0045	49,458	\$ 222.56	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0015	49,458	\$ 74.19	\$ 0.0015	49,458	\$ 74.19	\$ -	0.00%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
Average IESO Wholesale Market Price	\$ 0.1596	49,458	\$ 7,893.44	\$ 0.1596	49,458	\$ 7,893.44	\$ -	0.00%
Total Bill on Average IESO Wholesale Market Price			\$ 9,818.33			\$ 9,851.82	\$ 33.49	0.34%
HST	13%		\$ 1,276.38	13%		\$ 1,280.74	\$ 4.35	0.34%
Ontario Electricity Rebate	13.1%		\$ -	13.1%		\$ -	\$ -	
Total Bill on Average IESO Wholesale Market Price			\$ 11,094.71			\$ 11,132.56	\$ 37.85	0.34%

In the manager's summary, discuss the reason for the change.

In the manager's summary, discuss the reason for the change.

Customer Class:	RESIDENTIAL SERVICE CLASSIFICATION	
RPP / Non-RPP:	Non-RPP (Retailer)	
Consumption	750	kWh
Demand	-	kW
Current Loss Factor	1.0682	
Proposed/Approved Loss Factor	1.0682	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 37.13	1	\$ 37.13	\$ 38.45	1	\$ 38.45	\$ 1.32	3.56%
Distribution Volumetric Rate	\$ -	750	\$ -	\$ -	750	\$ -	\$ -	
Fixed Rate Riders	\$ 0.03	1	\$ 0.03	\$ 0.19	1	\$ 0.16	\$ 0.16	533.33%
Volumetric Rate Riders	\$ -	750	\$ -	\$ -	750	\$ -	\$ -	
Sub-Total A (excluding pass through)			\$ 37.16			\$ 38.64	\$ 1.48	3.98%
Line Losses on Cost of Power	\$ 0.1596	51	\$ 8.16	\$ 0.1596	51	\$ 8.16	\$ -	0.00%
Total Deferral/Variance Account Rate Riders	\$ 0.0024	750	\$ 1.80	\$ 0.0023	750	\$ 1.73	\$ (0.08)	-4.17%
CBR Class B Rate Riders	\$ 0.0001	750	\$ 0.08	\$ 0.0004	750	\$ 0.30	\$ 0.23	300.00%
GA Rate Riders	\$ 0.0041	750	\$ 3.08	\$ 0.0054	750	\$ 4.05	\$ 0.98	31.71%
Low Voltage Service Charge	\$ 0.0035	750	\$ 2.63	\$ 0.0012	750	\$ 0.90	\$ (1.73)	-65.71%
Smart Meter Entity Charge (if applicable)	\$ 0.42	1	\$ 0.42	\$ 0.42	1	\$ 0.42	\$ -	0.00%
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Volumetric Rate Riders	\$ -	750	\$ -	\$ -	750	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 53.32			\$ 54.20	\$ 0.88	1.65%
RTSR - Network	\$ 0.0115	801	\$ 9.21	\$ 0.0129	801	\$ 10.33	\$ 1.12	12.17%
RTSR - Connection and/or Line and Transformation Connection	\$ 0.0086	801	\$ 6.89	\$ 0.0097	801	\$ 7.77	\$ 0.88	12.79%
Sub-Total C - Delivery (including Sub-Total B)			\$ 69.42			\$ 72.30	\$ 2.88	4.15%
Wholesale Market Service Charge (WMSC)	\$ 0.0045	801	\$ 3.61	\$ 0.0045	801	\$ 3.61	\$ -	0.00%
Rural and Remote Rate Protection (RRRP)	\$ 0.0015	801	\$ 1.20	\$ 0.0015	801	\$ 1.20	\$ -	0.00%
Standard Supply Service Charge								
Non-RPP Retailer Avg. Price	\$ 0.1596	750	\$ 119.70	\$ 0.1596	750	\$ 119.70	\$ -	0.00%
Total Bill on Non-RPP Avg. Price			\$ 193.93			\$ 196.81	\$ 2.88	1.49%
HST	13%		\$ 25.21	13%		\$ 25.59	\$ 0.37	1.49%
Ontario Electricity Rebate	13.1%		\$ (25.40)	13.1%		\$ (25.78)		
Total Bill on Non-RPP Avg. Price			\$ 219.14			\$ 222.40	\$ 3.26	1.49%

In the manager's summary, discuss the reason for the change in the distribution and delivery sub-totals.

APPENDIX G
CERTIFICATION OF EVIDENCE

NEWMARKET-TAY POWER DISTRIBUTION LIMITED (“NT POWER”)
APPLICATION FOR APPROVAL OF 2026 ELECTRICITY DISTRIBUTION RATES
EB-2025-0021

CERTIFICATION OF EVIDENCE

With respect to NT Power’s 2026 IRM Application, I, Alex Share, Chief Financial Officer of Newmarket-Tay Power Distribution Ltd., hereby certify that the evidence filed is accurate, consistent and complete to the best of my knowledge. I further certify that NT Power has processes and internal controls in place for the preparation, review, verification and oversight of account balances being disposed.

With respect to NT Power’s 2026 IRM Application, I, Alex Share, Chief Financial Officer of Newmarket-Tay Power Distribution Ltd., hereby certify that the application and any evidence filed in support of the application does not include any personal information.

A handwritten signature in black ink, appearing to read 'A. Share', with a stylized, cursive script.

Alex Share, CPA, CA

Chief Financial Officer

Newmarket-Tay Power Distribution Ltd.

Dated: August 22, 2025